

## **CENTURION CORPORATION LIMITED**

(Incorporated in the Republic of Singapore with limited liability)

(Co. Reg. No.: 198401088W)

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### **INCREASE IN SHARE CAPITAL OF INDIRECT WHOLLY OWNED SUBSIDIARIES**

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The Board of Directors (“Board”) of Centurion Corporation Limited (the “Company”) wishes to announce the following:

- (i) Centurion Dormitories Pte. Ltd. (“CDPL”), a wholly owned subsidiary of the Company, has increased its investment in its wholly owned subsidiary, Westlite Dormitory (Toh Guan) Pte. Ltd. (“WDTG”), through the subscription of an additional 1,000,000 ordinary shares as fully paid shares in the share capital of WDTG, at an issue price of SGD1.00 per share, for a total cash consideration of SGD1,000,000.00 (“Capital Increase at WDTG”).

Following the Capital Increase at WDTG, CDPL now holds 2,000,000 ordinary shares fully paid up to SGD2,000,000.00 in the share capital of WDTG.

- (ii) CDPL has also increased its investment in its wholly owned subsidiary, WLC Facilities Services Pte. Ltd. (“WLCFS”), through the subscription of an additional 200,000 ordinary shares as fully paid shares in the share capital of WLCFS, at an issue price of SGD1.00 per share, for a total cash consideration of SGD200,000.00 (“Capital Increase at WLCFS”).

Following the Capital Increase at WLCFS, CDPL now holds 300,000 ordinary shares fully paid up to SGD300,000.00 in the share capital of WLCFS.

The above-mentioned transactions were funded by internal resources and are not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of the Company for the financial year ending 31 December 2020.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above-mentioned transactions, save for their shareholdings (if any) in the Company.

By Order of the Board

Kong Chee Min  
Chief Executive Officer

30 September 2020