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## **CENTURION CORPORATION LIMITED**

**勝捷企業有限公司\***

*(Incorporated in the Republic of Singapore with limited liability)*

*(Co. Reg. No.: 198401088W)*

**(SGX Stock Code: OU8)**

**(SEHK Stock Code: 6090)**

### **INSIDE INFORMATION**

#### **UPDATE ON PROPOSED SALE OF PORTFOLIO OF ASSETS IN THE UNITED STATES HELD BY CENTURION US STUDENT HOUSING FUND AND EXTENSION OF TERM OF THE FUND**

This announcement is made by Centurion Corporation Limited (the “**Company**”, together with its subsidiaries, “**the Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Hong Kong Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as well as in accordance with the Listing Manual of Singapore Exchange Securities Trading Limited.

References are made to the following announcements of the Company:

- (i) announcement dated 22 April 2022 in relation to the launch of sale process in respect of portfolio of assets in the United States held by Centurion US Student Housing Fund (the “**Fund**”) (the “**Proposed Sale**”), in which the Group holds approximately 28.7% of the total number of units in issue; and

\* *For identification purpose only*

- (ii) presentation slides dated 1 November 2022 entitled “3Q 2022 Business Updates” and press release dated 1 November 2022 entitled “Centurion revenue increases 35% to S\$134.9 million in 9M 2022”, which mentioned, amongst others, that in the event that the Proposed Sale does not close by the end of the initial five-year term of the Fund, the Group intends to seek the Fund investors’ agreement to extend the Fund’s term by two (2) years.

The Board wishes to announce that due to the current uncertain market conditions and interest rate environment, the Proposed Sale has been halted. In addition, the Fund had, on 10 November 2022, obtained approval from its unitholders to extend the term of the Fund in accordance with the trust deed constituting the Fund (as amended, the “**Trust Deed**”) by a further term of two (2) years from 20 November 2022, such that the extended term of the Fund shall expire on 19 November 2024 (unless otherwise terminated earlier in accordance with and subject to the other provisions of the Trust Deed). The portfolio of assets held by the Fund currently enjoys high occupancy and healthy rental reversions for Academic Year 22/23 (AY22/23), and expects continued strong market demand for AY23/24.

By order of the Board  
**Centurion Corporation Limited**  
**Kong Chee Min**  
*Chief Executive Officer*

Hong Kong, Singapore, 11 November 2022

*As at the date of this announcement, the Board comprises Mr. Loh Kim Kang David, Mr. Wong Kok Hoe and Mr. Teo Peng Kwang as executive Directors; Mr. Han Seng Juan as non-executive Director; and Mr. Gn Hiang Meng, Mr. Chandra Mohan s/o Rethnam, Mr. Owi Kek Hean, Ms. Tan Poh Hong and Mr. Lee Wei Loon as independent non-executive Directors.*