



COMFORTDELGRO CORPORATION LIMITED
(Company Registration No. 200300002K)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT ON ACQUISITION OF ASSETS IN AUSTRALIA

ComfortDelGro Corporation Limited (the “**Company**”) wishes to announce the following transaction:

The Company’s wholly-owned but indirect subsidiary, incorporated in Australia, Forest Coach Lines Pty Ltd (“**Forest**”) which is 100% owned by ComfortDelGro Corporation Australia Pty Ltd has on 1 October 2021 completed the acquisition of the assets of a school bus business of 5 buses operated by KA & VK Stubbs Pty Ltd in Narrabri, New South Wales for the total consideration of A\$2 million, approximately S\$1.95 million (the “**Transaction**”). This transaction will expand the bus operations currently provided by Forest Coach Lines in the North West Slopes region of New South Wales to 21 buses, with ComfortDelGro’s total bus fleet across Australia now close to 2,500.

The total consideration is arrived on a “willing buyer willing seller” basis after taking into account, inter alia, the book value and net tangible asset value of the Identified assets.

The Transaction has no material impact on the net tangible assets or earnings per share of the Company for the financial year ended 31 December 2021 and none of the Directors or Substantial Shareholders of the Company have any interests, direct or indirect in the Disposal, save for their respective interests, through their shareholding and/or directorships, as the case may be, in the Company.

BY ORDER OF THE BOARD
COMFORTDELGRO CORPORATION LIMITED

Angeline Joyce Lee Siang Pohr
Company Secretary

1 October 2021