

COMFORTDELGRO NAMED LEADING SUSTAINABILITY COMPANY

17 September 2019 – ComfortDelGro Corporation has been recognised as one of the world's leading companies for sustainability with its inclusion in the prestigious Dow Jones Sustainability Asia Pacific Index (DJSI Asia Pacific).

It is one of five Singapore companies to have been rewarded with a listing in the ten-year old regional index, which is the undisputed gold standard in sustainability benchmarking. Launched in 2009, ten years after the DJSI was introduced, the DJSI Asia Pacific is a key reference point in sustainability investing for investors and companies alike with companies being analysed based on a broad range of environmental, social and governance (ESG) factors including corporate governance, risk management, climate change mitigation, supply chain standards and labour practices.

ComfortDelGro achieved an overall company score of 45 points, compared to an average score of 36 points for companies operating in the transportation and transportation infrastructure sector. More specifically, the company was rewarded for its performance in the areas of Climate Strategy, Fuel Efficiency, Corporate Governance, Risk and Crisis Management, Labour Practices as well as Talent Attraction and Retention.

Mr Yang Ban Seng, Managing Director/Group CEO of ComfortDelGro, said: “This is a significant milestone in our ongoing sustainability journey which is based on our firm belief that businesses can and must play a sustainability role. As a transport operator, our operations have a significant impact not just on the environment but on communities as a whole. This is why we have moved from a single dimension of financial value creation to a triple bottom line approach that encompasses the social, economic and environmental dimension.”

Mr Majit Jus, Head of ESG Ratings at RobecoSAM, said: “We congratulate ComfortDelGro for being included in the DJSI Asia Pacific. The SAM Corporate Sustainability Assessment has again raised the bar in identifying those companies best positioned to address future sustainability challenges and opportunities. This year – which marks the 20th anniversary of the DJSI – record corporate interest in the SAM CSA reflects the enduring relevance of the DJSI for measuring and advancing ESG practices.”

ComfortDelGro’s inclusion in the index is a significant milestone in the Group’s sustainability journey which began in November 2007 when we first issued our Green Statement. Since then, the Group has made significant inroads in the areas of ESG including appointing sustainability expert, Ms Jessica Cheam, to the Board on January 1 this year. Ms Cheam, 36, is managing editor of Eco-Business, a sustainability publication. She is an adjunct research associate for the Centre for Liveable Cities, a Singapore think-tank focused on creating and sharing knowledge on liveable and sustainable cities.

In addition, the Group has also created a new senior management position of Group Chief Risk and Sustainability Officer, helmed by Mr Jackson Chia. His appointment signals the Group’s firm commitment to ESG matters which are key considerations in all operational and strategic decisions.

Background

ComfortDelGro is one of the world’s largest land transport companies with a total fleet size of about 42,300 buses, taxis and rental vehicles. Headquartered in Singapore, the Group also has operations in Australia, the United Kingdom, China, Ireland, Vietnam and Malaysia.

For further clarification, please call:
Tammy Tan
Group Chief Corporate Communications Officer
ComfortDelGro Corporation
DID: 6383-8021/9683-0732
Email: tammytan@comfordelgro.com