



CDL HOSPITALITY TRUSTS

FOR IMMEDIATE RELEASE

1 SEP 2025

**CDL HOSPITALITY TRUSTS TO REBRAND MALDIVES RESORT  
AS THE HALCYON PRIVATE ISLES MALDIVES, AUTOGRAPH COLLECTION**



**Singapore, 1 September 2025** – CDL Hospitality Trusts (“**CDLHT**” or the “**Group**”), a stapled group comprising CDL Hospitality Real Estate Investment Trust (“**H-REIT**”), a real estate investment trust, and CDL Hospitality Business Trust (“**HB**T”), a business trust, announces that, effective 1 November 2025, the resort currently known as Raffles Maldives Meradhoo will be rebranded as *The Halcyon Private Isles Maldives, Autograph Collection* (the “**Resort**” or “**The Halcyon**”).

With effect from 31 October 2025, by mutual agreement, the Resort will cease to operate under the “Raffles Hotels & Resorts” brand. The Resort will continue operations without interruption during and after the transition.

The rebranding will place the property under the Autograph Collection brand, a part of Marriott International’s prestigious portfolio of over 30 extraordinary hotel brands. Autograph Collection includes over 300 independent hotels across the world – each hand selected for their inherent craft, distinct perspective on design and immersive experiences that will leave a lasting impression for guests. Marketed under the tagline “Exactly Like Nothing Else,” Autograph Collection emphasises each property’s unique character and local authenticity while offering the benefits of Marriott’s global systems and standards.

The Resort will be operated through a new franchise agreement with Marriott International.

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Set within one of the Maldives' most pristine and secluded atolls, The Halcyon offers an immersive journey into the archipelago's natural beauty and cultural heritage. This ultra-exclusive 38-villa retreat, with villas starting from 220 sqm, is designed for the modern traveller, blending contemporary luxury with authentic island traditions, in a natural setting offering a high degree of privacy.

Spanning two private islands, one graced with elegant overwater villas, the other with tranquil beachfront villas, the Resort features five distinctive restaurants and bars alongside a serene spa sanctuary.

Marriott International is a world leading hospitality company with a portfolio of over 9,600 properties across more than 30 leading brands in 143 countries and territories. Through its association with Marriott, The Halcyon will have access to the Marriott Bonvoy loyalty programme, which has more than 248 million members worldwide, as well as Marriott's global distribution channels and strategic partnerships. These resources will benefit the Resort's visibility and accessibility to a worldwide customer base.

Mr Vincent Yeo, Chief Executive Officer of the manager of H-REIT and the trustee-manager of HBT, remarked, "We are excited with the new identity of the Resort, which will cater to the discerning needs of a very special type of customer longing for a truly private experience, while leveraging Marriott's global platform."

Gautam Bhandari, Senior Vice President, Hotel Development & Operations for Singapore & Maldives, Marriott International, commented, "We are pleased to collaborate with CDL Hospitality Trusts through this strategic conversion. As demand continues to grow for distinctive and high-quality stays, we remain focused on expanding our footprint in key destinations."

*For any inquiries on The Halcyon Private Isles Maldives, Autograph Collection, please email [reservations@thehalcyonmaldives.com](mailto:reservations@thehalcyonmaldives.com).*

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### About CDL Hospitality Trusts

CDL Hospitality Trusts (“**CDLHT**”) is one of Asia’s leading hospitality trusts with assets under management of about S\$3.5 billion as at 30 June 2025. CDLHT is a stapled group comprising CDL Hospitality Real Estate Investment Trust (“**H-REIT**”), a real estate investment trust, and CDL Hospitality Business Trust (“**HBT**”), a business trust. CDLHT was listed on the Singapore Exchange Securities Trading Limited on 19 July 2006. M&C REIT Management Limited is the manager of H-REIT, the first hotel real estate investment trust in Singapore, and M&C Business Trust Management Limited is the trustee-manager of HBT.

CDLHT’s principal investment strategy is to invest in a diversified portfolio of real estate which is or will be primarily used for hospitality, hospitality-related and other accommodation and/or lodging purposes globally. As at 30 June 2025, CDLHT’s portfolio comprises 22 properties (which include 4,924 hotel rooms, 352 Build-to-Rent apartment units, 404 Purpose-Built Student Accommodation units and a retail mall). The properties under the portfolio include:

- (i) six hotels in the gateway city of Singapore comprising Orchard Hotel, Grand Copthorne Waterfront Hotel, M Hotel, Copthorne King’s Hotel, Studio M Hotel and W Singapore – Sentosa Cove (the “**W Hotel**” and collectively, the “**Singapore Hotels**”) as well as a retail mall adjoining Orchard Hotel (Claymore Connect);
- (ii) one hotel in New Zealand’s gateway city of Auckland, namely Grand Millennium Auckland (the “**New Zealand Hotel**”);
- (iii) two hotels in Perth, Australia comprising Mercure Perth and Ibis Perth (collectively, the “**Perth Hotels**”);
- (iv) two hotels in Japan’s gateway city of Tokyo comprising Hotel MyStays Asakusabashi and Hotel MyStays Kamata (collectively, the “**Japan Hotels**”);
- (v) two resorts in Maldives comprising Angsana Velavaru and Raffles Maldives Meradhoo (collectively, the “**Maldives Resorts**”);
- (vi) four hotels in the United Kingdom comprising Hotel Indigo Exeter in Exeter; Hilton Cambridge City Centre in Cambridge; The Lowry Hotel and voco Manchester - City Centre in Manchester (collectively, the “**UK Hotels**”);
- (vii) two living assets in the United Kingdom, comprising a residential Build-to-Rent property — The Castings — in Manchester (the “**UK BTR**”), and a Purpose-Built Student Accommodation — Benson Yard — in Liverpool (the “**UK PBSA**”);
- (i) one hotel in Germany’s gateway city of Munich, namely Pullman Hotel Munich (the “**Germany Hotel**”); and
- (ii) one hotel in the historic city centre of Florence, Italy, namely Hotel Cerretani Firenze – MGallery (the “**Italy Hotel**” or “**Hotel Cerretani Firenze**”).