

**CHINA EVERBRIGHT WATER LIMITED**

Company Registration No. 34074

(Incorporated in Bermuda)

(the “**Company**”)

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**RE-CONSTITUTION OF THE BOARD OF DIRECTORS AND APPOINTMENT OF CHIEF  
FINANCIAL OFFICER**

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**1. Cessation and Appointment**

The Board of Directors (the “**Board**”) of the Company wishes to announce the following cessation and appointment with effect from 23 February 2017:

- (a) Mr. Chen Tao has resigned as Non-Executive Director;
- (b) Mr. Yang Zhiqiang has resigned as Non-Executive Director;
- (c) Mr. Wang Tianyi ceases to be Executive Director and is re-appointed as Non-Executive Director. His appointment as the Chairman of the Board remains unchanged;
- (d) Mr. Cai Shuguang is appointed as Executive Director;
- (e) Ms. Xu Nailing is appointed as Executive Director; and
- (f) Mr. Luo Junling is appointed as Chief Financial Officer.

The Board would like to take this opportunity to express its heartfelt appreciation to Mr. Chen Tao and Mr. Yang Zhiqiang for their dedicated services and invaluable contributions as Directors during their tenure of services. The Board wishes them all the best in their future endeavours.

Details of the above-mentioned appointment and cessation are set out in separate announcements of the Company made today pursuant to Rule 704(7) of the Mainboard Rules of the Singapore Exchange Securities Trading Limited (“**Listing Rules**”).

**2. Composition of the Board of Directors and the Board Committees**

Following the above changes, with effect from 23 February 2017, the composition of the Board, the Audit Committee, the Remuneration Committee and the Nominating Committee are as follows:

### **Board of Directors**

Mr. Wang Tianyi (Non-Executive Director and Chairman)  
Mr. An Xuesong (Executive Director and Chief Executive Officer)  
Mr. Cai Shuguang (Executive Director)  
Ms. Xu Nailing (Executive Director)  
Mr. Zhai Haitao (Independent Director)  
Mr. Lim Yu Neng Paul (Independent Director)  
Mr. Cheng Fong Yee (Independent Director)

### **Audit Committee**

Mr. Lim Yu Neng Paul (Chairman)  
Mr. Zhai Haitao (Member)  
Ms. Cheng Fong Yee (Member)

### **Remuneration Committee**

Ms. Cheng Fong Yee (Chairman)  
Mr. Zhai Haitao (Member)  
Mr. Lim Yu Neng Paul (Member)

### **Nominating Committee**

Mr. Zhai Haitao (Chairman)  
Mr. Wang Tianyi (Member)  
Mr. Lim Yu Neng Paul (Member)

By Order of the Board  
**CHINA EVERBRIGHT WATER LIMITED**

Wang Tianyi  
Non-Executive Director and Chairman

23 February 2017