



**CEFC INTERNATIONAL LIMITED**

(Incorporated in Bermuda)

(Company Registration No. 35733)

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**PROFIT WARNING FOR THE FIRST QUARTER ENDED 31 MARCH 2016**

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The Board of Directors (the “**Directors**”) of CEFC International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to advise shareholders that the Group is expected to report a net loss for the first quarter ended 31 March 2016 (“**1Q2016**”). On a year-on-year comparison, however, the Company has pared down its losses.

The loss is mainly attributable to profits from trading being lesser than operating expenses because of (1) lower physical trading revenue quarter on quarter due to seasonal factors and falling oil prices in 1Q2016 and (2) as a result of haphazard market movements, the Company reduced derivative trading activities to contain the risk and loss as part of the Company’s risk management measures.

The Company is still in the process of finalising the results for 1Q2016 and will provide further details of the Group’s performance when it releases the financial results on or before 15 May 2016.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

**By Order of the Board**

Lu Da Chuan  
Executive Director  
8 May 2016