



## **CEFC INTERNATIONAL LIMITED**

(Incorporated in Bermuda)

(Company Registration No. 35733)

(the “**Company**”)

---

### **QUERY REGARDING TRADING ACTIVITY**

---

The Board of Directors of CEFC International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the following in response to the queries regarding trading activity raised by Singapore Exchange Limited on the 2 December 2105:

#### **Query 1**

Are you (the issuer) aware of any information not previously announced concerning you (the issuer), your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples. If yes, the information shall be announced immediately.

#### **Company’s response**

The Company refers to its prior announcements on the 15 October 2015 relating to the third quarterly results announcement, the corporate presentation materials published on 20 October 2015 and the further clarification announcement of 12 November 2015 in response to SGX’s query of 12 November 2105.

The Group has internally narrowed down the potential investment projects and one of such projects involves a potential acquisition of a vertically integrated energy company. The Group has engaged professional consultants to assist with the preliminary due diligence work.

In connection with these potential investments, the Group has earlier announced that it will also require funding and the Group is also contemplating a fund raising exercise to support these potential investments. The Group is in preliminary discussions with potential parties on a confidential basis.

The Group would like to update that negotiations of the Potential Joint Ventures and potential investments or fund raising exercise are still ongoing and no definitive terms have been agreed at this stage. No binding agreement in relation to any of these potential investments or fund raising exercise has been entered into at this stage. The Company will keep its shareholders updated if there are any further developments in respect of these projects and announcements will be made as and when appropriate.

Shareholders and potential investors should exercise caution when trading in the shares of the Company, as there is no certainty that the potential investments or fund raising exercise will be agreed or that any similar transaction will materialize. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

Apart from the above, we are not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, might explain the trading.

**Query 2**

Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

**Company's response**

Apart from the response to Query 1 above, we are not aware of any other possible explanation for the trading.

**Query 3**

Can you confirm your compliance with the listing rules and in particular, Mainboard Rule 703?

**Company's response**

We confirm our compliance with the listing rules and in particular, Mainboard Rule 703.

**By Order of the Board**

Lu Da Chuan  
Executive Director  
3 December 2015