

CIRCULAR DATED 18 JULY 2017

THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. PLEASE READ IT CAREFULLY.

This Circular is issued by CEFC International Limited (the “Company”). If you are in any doubt as to the action that you should take, you should consult your legal, financial, tax or other professional adviser immediately.

Unless otherwise stated, capitalised terms on this cover are defined in this Circular under the Section entitled “DEFINITIONS”.

If you have sold all your ordinary shares in the issued and paid-up share capital of the Company, you should forward this Circular together with the Notice of Special General Meeting and the attached Proxy Form immediately to the purchaser or to the bank, stockbroker or agent through whom you effected the sale for onward transmission to the purchaser.

The Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) assumes no responsibility for the contents of this Circular, including the correctness of any of the statements or opinions made or reports contained in this Circular.



CEFC INTERNATIONAL LIMITED

(Incorporated in Bermuda)
(Company Registration No. 35733)

CIRCULAR TO SHAREHOLDERS

IN RELATION TO

- (1) THE PROPOSED CHANGE IN THE NAME OF THE COMPANY TO “ANAN INTERNATIONAL LIMITED” AND THE PROPOSED AMENDMENT TO THE COMPANY’S MEMORANDUM OF ASSOCIATION AND BYE-LAWS**
- (2) THE PROPOSED ADOPTION OF THE CHINESE NAME “安安国际有限公司” AS THE SECONDARY NAME OF THE COMPANY**

IMPORTANT DATES AND TIMES

Last date and time for lodgement of Proxy Form	:	8 August 2017 at 5.00 p.m.
Date and time of Special General Meeting	:	10 August 2017 at 5.00 p.m.
Place of Special General Meeting	:	168 Robinson Road FTSE Room Level 9, Capital Tower Singapore 068912

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DEFINITIONS

In this Circular, the following definitions shall apply throughout unless the context otherwise requires:

“Act” or “Companies Act”	:	The Companies Act (Chapter 50) of Singapore, as amended or modified from time to time
“Bermuda Act”	:	The Companies Act 1981 of Bermuda, as modified, supplemented or amended from time to time
“Board” or “Board of Directors”	:	The board of directors of the Company for the time being
“Bye-laws”	:	The Bye-laws of the Company, as amended, modified or supplemented from time to time
“CDP”	:	The Central Depository (Pte) Limited
“Circular”	:	This circular to Shareholders dated 18 July 2017
“Company”	:	CEFC International Limited
“control”	:	The capacity to dominate decision-making, directly or indirectly, in relation to the financial or operating policies of a company
“Director”	:	A director of the Company for the time being
“Group”	:	The Company, its subsidiaries and its associated companies (including joint ventures) that the Company has control over
“Latest Practicable Date”	:	12 July 2017, being the latest practicable date prior to the printing of this Circular
“Listing Manual”	:	The listing manual of the SGX-ST, as amended or modified from time to time
“Memorandum of Association”	:	The memorandum of association of the Company
“Notice of SGM”	:	The notice of the SGM which is set out on pages 11 to 12 of this Circular
“Securities Account”	:	A securities account maintained by a Depositor with the CDP but not including a securities sub-account maintained with a Depository Agent
“SGX-ST”	:	Singapore Exchange Securities Trading Limited
“Shareholders”	:	Registered holders of Shares except where the registered holder is CDP, the term “Shareholders” shall, in relation to such Shares and where the context so admits, means the Depositors whose Securities Accounts are credited with such Shares
“Shares”	:	Ordinary shares in the authorised capital and in the issued and paid-up share capital of the Company, and each a “Share”
“SGM”	:	The special general meeting of the Company to be held at 168 Robinson Road, FTSE Room Level 9, Capital Tower, Singapore 068912 on 10 August 2017, the notice of which is set out on pages 11 to 12 of this Circular (or any adjournment thereof)

DEFINITIONS

- “Substantial Shareholder”** : A person (including a corporation) who has an interest in not less than 5% of the total issued voting Shares
- “S\$”** : Singapore dollars
- “%” or “percent”** : Percentage or per centum

Depositors. The terms **“Depositor”**, **“Depository Agent”** and **“Depository Register”** shall have the meanings ascribed to them respectively in Section 81SF of the Securities and Futures Act (Chapter 289) of Singapore.

Subsidiaries. The terms **“subsidiaries”** shall have the meanings ascribed to it in Section 5 of the Companies Act.

References. Words importing the singular shall, where applicable, include the plural and *vice versa* and words importing the masculine gender shall, where applicable, include the feminine and neuter genders and *vice versa*. References to persons shall, where applicable, include corporations.

Time and date. Any reference to a time of day and date in this Circular is made by reference to Singapore time and date, unless otherwise stated.

Statutes. Any reference in this Circular to any enactment is a reference to that enactment as for the time being amended or re-enacted. Any word defined under the Companies Act, Bermuda Act, the Listing Manual, or any statutory or regulatory modification thereof and not otherwise defined in this Circular shall, where applicable, have the meaning ascribed to it under the Companies Act, Bermuda Act, the Listing Manual, or any such statutory or regulatory modification thereof, as the case may be, unless the context otherwise requires.

Headings. The headings in this Circular are inserted for convenience only and shall be ignored in construing this Circular.

Rounding. Any discrepancies in figures included in this Circular between the amounts listed and their actual values are due to rounding. Accordingly, figures may have been adjusted to ensure that totals or sub-totals shown, as the case may be, reflect an arithmetic aggregation of the figures that precede them.

LETTER TO SHAREHOLDERS



CEFC INTERNATIONAL LIMITED

(Incorporated in Bermuda)
(Company Registration no. 35733)

Board of Directors:

Mr Zang Jian Jun (Executive Director and Executive Chairman)
Mr Zhao Guang Ming (Executive Director and Chief Executive Officer)
Mr Liu Zhong Qiu (Executive Director and Chief Operating Officer)
Mr Ooi Hoe Seong (Independent Director)
Mr Toh Hock Ghim (Independent Director)
Ms Ling Chi (Independent Director)

Registered Office:

Clarendon House
2 Church Street
Hamilton HM11
Bermuda

18 July 2017

To : The Shareholders of CEFC International Limited

Dear Sir/Madam

- (1) **THE PROPOSED CHANGE OF NAME OF THE COMPANY TO “ANAN INTERNATIONAL LIMITED” AND THE PROPOSED AMENDMENT TO THE COMPANY’S MEMORANDUM OF ASSOCIATION AND BYE-LAWS**
- (2) **THE PROPOSED ADOPTION OF THE CHINESE NAME “安安国际有限公司” AS THE SECONDARY NAME OF THE COMPANY**

1. INTRODUCTION

- 1.1. The Directors are convening a SGM of the Company to be held at 168 Robinson Road, FTSE Room Level 9, Capital Tower, Singapore 068912 on 10 August 2017 at 5.00 p.m. to seek the Shareholder’s approval for the following:
 - (a) the proposed change in the Company’s name from “CEFC International Limited” to “AnAn International Limited” (“**Proposed Name Change**”) and the proposed amendments to the Company’s Memorandum of Association and Bye-laws to replace the name “CEFC International Limited” wherever it appears therein with the proposed new name of the Company, “AnAn International Limited” (“**Proposed Amendments**”); and
 - (b) the proposed adoption of the Chinese name “安安国际有限公司” as the Company’s secondary name (the “**Proposed Chinese Secondary Name**”).
- 1.2. The purpose of this Circular is to explain the reasons for, and to provide Shareholders with information relating to the above proposals to be tabled at the SGM and to seek Shareholders’ approval for the resolutions relating to the same.
- 1.3. The SGX-ST assumes no responsibility for the contents of this Circular, including the accuracy, completeness or correctness of any information, statements or opinions made or reports contained in this Circular.

LETTER TO SHAREHOLDERS

2. THE PROPOSED NAME CHANGE AND THE PROPOSED AMENDMENTS

2.1. Introduction

The Company proposes that its name be changed to “AnAn International Limited” and that its Memorandum of Association and Bye-laws be updated by replacing all references made therein to “CEFC International Limited” with “AnAn International Limited” to reflect the said new name.

Following the receipt of Shareholders’ approval, the Company shall adopt “AnAn International Limited” as its new name with effect from the date of entry of the new name on the Register of Companies maintained by the Registrar of Companies in Bermuda.

Accordingly, the Board wishes to seek Shareholders’ approval at the SGM for the Proposed Name Change and the Proposed Amendments.

The Company will make an announcement when the change of its name takes effect.

2.2. Approval

Pursuant to Bye-law 165 of the Bye-laws, a special resolution shall be required to change the name of the Company or to alter the provisions of the Memorandum of Association and the Bye-laws. The resolution to approve the Proposed Name Change and the Proposed Amendments is therefore required under the Bye-laws to be passed by way of a special resolution, for which not less than 21 days’ notice has been given and the said resolution is approved by a majority of not less than three-fourths of votes cast by Shareholders, being entitled so to do, voting in person or by proxy at the SGM. The Bermuda Act requires that the same notice of general meeting shall also be given to holders of the Company’s debentures who are entitled to object to any alterations to the Company’s memorandum of association as it is required to give to the Shareholders. The Company has not issued any debentures to-date.

The proposed new name “AnAn International Limited” has been approved by the Registrar of Companies in Bermuda and the said name has been reserved up to 23 September 2017.

Subject to the approval of the Registrar of Companies in Bermuda of the proposed new name, and upon receipt of the requisite filing fee and a certified copy of the Shareholders’ resolution approving the Proposed Name Change, the Registrar of Companies will enter on the Register of Companies the new name of the Company in place of its former name. The effective date of the change of name shall be the date of entry of the new name on the Register of Companies. The Registrar will then issue a certificate of change of name.

Under the Bermuda Act, an application to the Supreme Court of Bermuda (“**Court**”) may be made within 21 days after the date on which the resolution altering the memorandum of association of a company limited by shares was passed for the alteration to be annulled. Such application may be made by: (a) by the holders of not less in the aggregate than 20% in par value of the company’s issued share capital or any class thereof, or (b) by the holders of not less in the aggregate than 20% of the company’s debentures entitled to object to any alterations to its memorandum of association, provided that the application shall not be made by any person who has voted in favour of the alteration or has given to the company a statement in writing duly signed that he, having had notice, consents to the alteration. Where an application is made to the Court, the alteration to the memorandum of association shall not have effect except insofar as it is confirmed by the Court.

With respect to the consequential amendments to be made to the Memorandum of Association and the Bye-laws to replace the name “CEFC International Limited” wherever it appears in the Memorandum of Association and the Bye-laws with the new name of the Company “AnAn International Limited”, a copy of the amended Memorandum of Association is to be filed with the Registrar of Companies in Bermuda. Upon receipt of the copy of the amended Memorandum of Association, the Registrar of Companies will register it and the amendments shall be effective from the date of such registration. There is no requirement under Bermuda law to make any filings with the Registrar of Companies in relation to amendments to the bye-laws of a Bermuda company.

LETTER TO SHAREHOLDERS

The Bermuda Act provides that the change of name of a company shall not affect any rights or obligations of the company, or render defective any legal proceedings by or against it, and any legal proceedings that might have been continued or commenced against it in its former name may be continued or commenced against it in its new name.

2.3. Rationale

The Company's parent company, which holds 63.82% of the issued share capital in the Company, early this year changed its name from "Singapore Petrochemical & Energy Development Pte. Ltd." to "AnAn Group (Singapore) Pte. Ltd." ("**AnAn GP**"). The new name has its origins in ancient Chinese literature, embodies a profound traditional Chinese philosophy, and reflects the core values of AnAn GP in the new business era. AnAn GP embraces a vision to establish an international investment banking platform, integrating financial services and investment in the energy industry, obtaining access to resources overseas and providing for centralised management of resources to encourage efficiency. The Board believes that the Proposed Name Change to "AnAn International Limited" to align with that of the parent company will provide a common identity for the Group, which bodes well for corporate branding purposes.

2.4. Existing Share Certificates

The Proposed Name Change will not affect any of the rights of any Shareholders. Shareholders should note that notwithstanding the change of the Company's name to "AnAn International Limited", the existing share certificates of the Company will continue to be valid and the Company will not recall existing share certificates bearing the current name of the Company which will continue to be *prima facie* evidence of legal title. No further action is required on the part of Shareholders.

3. THE PROPOSED ADOPTION OF THE PROPOSED CHINESE SECONDARY NAME

In connection with the Proposed Name Change, the Company also proposes to adopt a secondary name in Chinese represented by the characters: "安安国际有限公司".

The Proposed Chinese Secondary Name will enable the Group to raise its profile with the Chinese reading community for a variety of business and investment activities, as it would allow such audience to relate better to the Company.

Shareholders should note that the adoption or use by the Company of a secondary name does not affect the rights and obligations of the Company or render defective any legal proceedings that are continued or commenced by or against the Company in its primary name.

The Proposed Chinese Secondary Name "安安国际有限公司", as the Company's secondary name has been approved by the Registrar of Companies in Bermuda and the said name has been reserved up to 26 September 2017.

The proposed adoption of the aforesaid Chinese name as the Company's secondary name is subject to the approval of the Shareholders. Accordingly, the Board wishes to seek Shareholders' approval at the SGM for the adoption of the Proposed Chinese Secondary Name.

Subject to the approval of the Registrar of Companies in Bermuda of the aforesaid Chinese secondary name, and upon receipt of the requisite filing fee and a certified copy of the Shareholders' resolution approving the aforesaid Chinese secondary name, the Registrar of Companies will enter the said Chinese secondary name in the Register of Companies, together with the Company's primary name. The effective date of the registration of the Chinese name as the Company's secondary name shall be date of entry of the said secondary name on the Register of Companies. The Registrar of Companies shall issue a certificate of secondary name.

Under Bermuda law, a company may only use its secondary name on a document if its primary name is also shown on the document in close proximity to the secondary name.

LETTER TO SHAREHOLDERS

4. INTERESTS OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

The interests of the Directors and Substantial Shareholders in the issued share capital of the Company as at the Latest Practicable Date, as recorded in the register of director's shareholdings and the register of substantial shareholders kept by the Company, were as follows:

Directors	Number of Shares			
	Direct Interest	%	Deemed Interest	%
Mr Zang Jian Jun ⁽¹⁾	–	–	2,701,614,695	63.82
Mr Zhao Guang Ming	–	–	–	–
Mr Liu Zhong Qiu	–	–	–	–
Mr Ooi Hoe Seong	–	–	–	–
Mr Toh Hock Ghim	–	–	–	–
Ms Ling Chi	–	–	–	–
Substantial Shareholder				
AnAn Group (Singapore) Pte. Ltd.	2,701,614,695	63.82	–	–
Mr Ye Jian Ming ⁽²⁾	–	–	2,701,614,695	63.82
Zhong Ye Equity Investment Fund Limited ⁽²⁾	–	–	2,701,614,695	63.82
Northern International Capital Holdings (HK) Limited	352,765,487	8.33	–	–
Shanghai Tongtian Investment Holding Co., Ltd. ⁽³⁾	–	–	352,765,487	8.33
Mr Liu Wei ⁽⁴⁾	–	–	352,765,487	8.33

Notes:

- (1) Mr Zang Jian Jun owns 100% of the equity interest in Zhong Ye Equity Investment Fund Limited which in turn owns approximately 49.99% of the shares in AnAn Group (Singapore) Pte. Ltd. Mr Zang Jian Jun is therefore deemed to be interested in the shares held by AnAn Group (Singapore) Pte. Ltd. in the Company.
- (2) Mr Ye Jian Ming and Zhong Ye Equity Investment Fund Limited are the shareholders of AnAn Group (Singapore) Pte. Ltd. As at the Latest Practicable Date, Mr Ye Jian Ming held approximately 50.01% and Zhong Ye Equity Investment Fund Limited held approximately 49.99% of the shares in AnAn Group (Singapore) Pte. Ltd. Accordingly, Mr Ye Jian Ming and Zhong Ye Equity Investment Fund Limited are deemed to be interested in the shares of the Company held by AnAn Group (Singapore) Pte. Ltd.
- (3) Shanghai Tongtian Investment Holding Co., Ltd. owns 98% of the shares in Northern International Capital Holdings (HK) Limited, and is therefore deemed to be interested in the shares held by Northern International Capital Holdings (HK) Limited in the Company.
- (4) Mr Liu Wei owns 98% of the equity interest in Shanghai Tongtian Investment Holding Co., Ltd., which in turn owns 98% of the shares in Northern International Capital Holdings (HK) Limited. Mr Liu Wei is therefore deemed to be interested in the shares held by Northern International Capital Holdings (HK) Limited in the Company.

None of the Directors or Substantial Shareholders has any interest, direct or indirect, in the Proposed Name Change and Proposed Amendments (other than through their shareholdings (if any) in the Company).

LETTER TO SHAREHOLDERS

5. APPROVALS AND DIRECTORS' RECOMMENDATIONS

- 5.1. The Proposed Name Change, the Proposed Amendments and the Proposed Chinese Secondary Name will be proposed as special resolutions, both of which are subject to Shareholders' approval at the SGM.
- 5.2. Having considered, *inter alia*, the terms, the rationale and the benefits of the Proposed Name Change and the Proposed Amendments, the Board is of the view that the Proposed Name Change and the Proposed Amendments are in the best interests of the Company and accordingly recommend that Shareholders vote in favour of the special resolution pertaining to the Proposed Name Change and the Proposed Amendments to be proposed at the Company's SGM.

Upon receipt of Shareholders' approval in respect of the Proposed Name Change and the Proposed Amendments, the Company shall change its name to "AnAn International Limited" with effect from the date of entry of the said new name on the register of companies maintained by the Registrar of Companies in Bermuda.

- 5.3. Having considered, *inter alia*, the terms, the rationale and the benefits of the Proposed Chinese Secondary Name, the Board is of the view that the Proposed Chinese Secondary Name is in the best interests of the Company and accordingly recommend that Shareholders vote in favour of the special resolution pertaining to the Proposed Chinese Secondary Name to be proposed at the Company's SGM.
- 5.4. The Directors, in rendering their recommendation, have not had regard to the specific investment objectives, financial situation, tax position or unique needs and constraints of any individual Shareholder. As different Shareholders would have different investment objectives and profiles, the Directors recommend that any Shareholder who may require advice in the context of his specific investment objectives or portfolio should consult his stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

6. SPECIAL GENERAL MEETING

The SGM, notice of which is set out on pages 11 to 12 of this Circular, will be held at 168 Robinson Road, FTSE Room Level 9, Capital Tower, Singapore 068912 on 10 August 2017 at 5.00 p.m. for the purpose of considering and, if thought fit, passing with or without modifications, the special resolutions set out in the Notice of SGM.

7. ACTIONS TO BE TAKEN BY SHAREHOLDERS

7.1. Appointment of proxies

Shareholders (other than CDP) holding two (2) or more Shares who are entitled to attend and vote at general meetings of the Company but are unable to attend the SGM personally may each appoint not more than two (2) proxies to attend and vote at the SGM on their behalf. Such Shareholders are requested to complete and sign the Proxy Form attached to this Circular and to return the said Proxy Form in accordance with the instructions printed thereon as soon as possible and in any event so as to arrive at the registered office of the Company's Singapore Share Transfer Agent, Boardroom Corporate & Advisory Services Pte. Ltd. at 50 Raffles Place, Singapore Land Tower, #32-01, Singapore 048623 at not less than forty-eight (48) hours before the time appointed for holding of the SGM. The completion and lodgement of the Proxy Form by a Shareholder does not preclude him from attending and voting in person at the SGM if he finds that he is able to do so, and in such event his Proxy Form shall be deemed to have been revoked.

LETTER TO SHAREHOLDERS

7.2. Depositors not regarded as Shareholder

A Depositor is not regarded as a member of the Company entitled to attend the SGM and to speak and vote thereat. A Depositor whose name appears on the Depository Register as at forty-eight (48) hours before the SGM may attend and vote as CDP's proxy.

A Depositor who is a natural person and whose name appears in the Depository Register as at a time not earlier than forty-eight (48) hours prior to the time of the SGM, need not complete and submit the Depositor Proxy Form if he is attending the SGM in person. However, if he is unable to attend the SGM in person but wishes to be represented at the SGM, he may nominate a person or persons ("**Nominee**") other than himself as CDP's proxy by completing the Depositor Proxy Form (in accordance with the instructions thereto) and deposit the duly completed Depositor Proxy Form at the registered office of the Company's Singapore Share Transfer Agent, Boardroom Corporate & Advisory Services Pte. Ltd. at 50 Raffles Place, Singapore Land Tower, #32-01, Singapore 048623, at least forty-eight (48) hours before the time appointed for the holding of the SGM. Each Nominee appointed must be a natural person but need not be a member of the Company.

8. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this Circular and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, this Circular constitutes full and true disclosure of all material facts about the Proposed Name Change, the Proposed Amendments and the Proposed Chinese Secondary Name, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this Circular misleading. Where information in the Circular has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in the Circular in its proper form and context.

9. DOCUMENTS AVAILABLE FOR INSPECTION

Copies of the following document are available for inspection at the office of the Company's Corporate Secretary at Six Battery Road #10-01, Singapore 049909 during normal business hours from the date of this Circular up to the date of the SGM:

- (a) the Memorandum of Association and Bye-laws.

Yours faithfully,

For and on behalf of the Board of Directors of
CEFC INTERNATIONAL LIMITED

Mr Zang Jian Jun
Executive Chairman

NOTICE OF SPECIAL GENERAL MEETING

CEFC INTERNATIONAL LIMITED

(Incorporated in the Bermuda)
(Company Registration No. 35733)

NOTICE IS HEREBY GIVEN that a special general meeting (“**SGM**”) of CEFC International Limited (the “**Company**”) will be held at 168 Robinson Road, FTSE Room Level 9, Capital Tower, Singapore 068912 on 10 August 2017 at 5.00 p.m. for the purpose of considering and, if thought fit, passing the following resolution:

All capitalised terms in the resolution below and defined in the Circular dated 18 July 2017 to the shareholders of the Company (the “**Circular**”) shall, unless otherwise defined herein, have the respective meanings ascribed thereto in the Circular.

SPECIAL RESOLUTION – PROPOSED NAME CHANGE AND PROPOSED AMENDMENTS

Resolved that:

- (a) subject to the approval of the Registrar of Companies in Bermuda, the name of the Company be changed from “CEFC International Limited” to “AnAn International Limited” (the “**Name Change**”) and that the name “CEFC International Limited” be substituted with “AnAn International Limited”, wherever the name “CEFC International Limited” appears in the Company’s Memorandum of Association and Bye-laws (the “**Amendments**”); and
- (b) the directors of the Company and each of them be and are hereby authorised to do all acts and things (including to execute such documents and to make such filings with the Registrar of Companies in Bermuda to effect the aforesaid Name Change and the Amendments) as they or each of them deem desirable, necessary or expedient to give effect to the Name Change and the Amendments as they or each of them may in their or each of their absolute discretion deem fit in the interests of the Company.

SPECIAL RESOLUTION – PROPOSED CHINESE SECONDARY NAME

Resolved that:

- (a) subject to the approval of the Registrar of Companies in Bermuda, the Company does hereby adopt a secondary name in Chinese represented by the following characters: “安安国际有限公司” (the “**Chinese Secondary Name**”); and
- (b) the directors of the Company and each of them be and are hereby authorised to do all acts and things (including to execute such documents and to make such filings with the Registrar of Companies in Bermuda to effect the aforesaid Chinese Secondary Name as they or each of them deem desirable, necessary or expedient to give effect to Chinese Secondary Name as they or each of them may in their or each of their absolute discretion deem fit in the interests of the Company.

BY ORDER OF THE BOARD

Mr Zang Jian Jun
Executive Chairman
18 July 2017

NOTICE OF SPECIAL GENERAL MEETING

Notes:

1. Any person who holds Shares through The Central Depository (Pte) Limited and whose name appears in the Depository Register (as defined in Section 81SF of the Securities and Futures Act (Chapter 289) of Singapore) shall be referred herein as the “**Depositor**”.
2. For a Depositor which is a corporation and whose name appears in the Depository Register as at a time not earlier than forty-eight (48) hours prior to the time of the Special General Meeting, if it wishes to attend and vote at the Special General Meeting as CDP’s proxy, such Depositor must nominate a person or two persons to attend and vote at the Special General Meeting as CDP’s proxy by completing the Depositor Proxy Form (in accordance with the instructions thereto) and depositing the duly completed Depositor Proxy Form at the registered office of the Company’s Singapore Share Transfer Agent, Boardroom Corporate & Advisory Services Pte. Ltd. at 50 Raffles Place, Singapore Land Tower, #32-01, Singapore 048623, at least forty-eight (48) hours before the time of the Special General Meeting. Each appointee must be a natural person but need not be a member of the Company.
3. For a Depositor who is a natural person and whose name appears in the Depository Register as at a time not earlier than forty-eight (48) hours prior to the time of the Special General Meeting, he need not complete and submit the Depositor Proxy Form if he is attending the Special General Meeting in person as CDP’s proxy. However, if he is unable to attend the Special General Meeting in person but wishes to be represented at the Special General Meeting, he must nominate a person or two person to attend and vote at the Special General Meeting as CDP’s proxy by completing the Depositor Proxy Form (in accordance with the instructions thereto) and deposit the duly completed Depositor Proxy Form at the registered office of the Company’s Singapore Share Transfer Agent, Boardroom Corporate & Advisory Services Pte. Ltd. at 50 Raffles Place, Singapore Land Tower, #32-01, Singapore 048623, at least forty-eight (48) hours before the time of the Special General Meeting. Each appointee must be a natural person but need not be a member of the Company.
4. If a Shareholder (who or which holds Shares in his/its own name) wishes to appoint a proxy/proxies, then the Shareholder Proxy Form must be completed (in accordance with the instructions thereto) and deposited at the registered office of the Company’s Singapore Share Transfer Agent, Boardroom Corporate & Advisory Services Pte. Ltd. at 50 Raffles Place, Singapore Land Tower, #32-01, Singapore 048623, at least forty-eight (48) hours before the time of the Special General Meeting.
5. The Company shall be entitled to reject any Depositor Proxy Form or Shareholder Proxy Form if it is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified on the Depositor Proxy Form or Shareholder Proxy Form, as the case may be. In addition, in the case of shares entered into the Depository Register, the Company may reject a Depositor Proxy Form if the Depositor (being the appointor) is not shown to have Shares entered against his/its name in the Depository Register as at forty-eight (48) hours before the time appointed for holding the Special General Meeting, as certified by The Central Depository (Pte) Limited to the Company.

Personal Data Privacy: By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the Special General Meeting and/or any adjournment thereof or by attending the Special General Meeting, a member of the Company (i) consents to the collection, use and disclosure of the member’s personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the Special General Meeting (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the Special General Meeting (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the “**Purposes**”), (ii) warrants that where the member discloses the personal data of the member’s proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member’s breach of warranty. In addition, by attending the Special General Meeting and/or any adjournment thereof, a member of the Company consents to the collection, use and disclosure of the member’s personal data by the Company (or its agents) for any of the Purposes.