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CHINA EVERGRANDE GROUP

中國恒大集團

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3333)

INSIDE INFORMATION PROGRESS OF OFFSHORE DEBTS RESTRUCTURING

This announcement is made by China Evergrande Group (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement (the “**Announcement**”) of the Company dated 3 April 2023 in relation to the RSAs entered into by, among others, the Company and members of the AHG. Unless otherwise defined, capitalized terms used in this announcement have the same meanings defined in the Announcement.

The board of directors of the Company (the “**Board**”) would like to announce that, as at the date of this announcement, (i) holders holding more than 77% of the outstanding principal amount of the Class A debts have submitted letters to accede to the Class A RSA; (ii) creditors holding more than 30% of the outstanding principal amount of the Class C debts have submitted letters to accede to the Class C RSA; (iii) holders holding more than 91% of the outstanding principal amount of the Existing SJ Notes

have submitted letters to accede to the SJ RSA; and (iv) creditors holding more than 64% of the outstanding principal amount of the TJ Existing Debt Instruments have submitted letters to accede to the TJ RSA.

The Company hereby also announces that, as certain creditors require additional time to complete their internal processes of acceding to the relevant RSAs, at their request and suggestion, the Consent Fee Deadline with respect to the Class A RSA, Class C RSA and TJ RSA has been extended from 5:00 p.m. Hong Kong time on 27 April 2023 to **5:00 p.m. Hong Kong time on 18 May 2023** (the “**Extended Consent Fee Deadline**”).

Holders of the Existing SJ Notes, being the scheme creditors of SJ Scheme and TJ Scheme, are encouraged to participate and accede to the SJ RSA and TJ RSA as the effectiveness of the SJ Scheme and TJ Scheme are interdependent (as specified in respective term sheet for both schemes). Therefore, holders of the Existing SJ Notes should submit an accession letter and restricted debts/notes notice via the respective Accession Portal for SJ creditors and TJ creditors. Furthermore, holders of the Existing SJ Notes that accede to the TJ RSA on or prior to the Extended Consent Fee Deadline, will be eligible for the relevant consent fee via the TJ Scheme, subject to conditions in the TJ RSA.

The Company encourages all holders or creditors of the Class A debts, Class C debts, Existing SJ Notes and TJ Existing Debt Instruments (together, the “Existing Debts”) who have not acceded to the relevant RSAs to review the relevant RSAs (which are available on the Transaction Website at <https://projects.morrowsodali.com/evergrande>) and accede to the relevant RSAs as soon as possible as a participating creditor by delivering to the Information Agent a validly completed and executed Accession Letter and a valid evidence of holding via the following relevant Accession Portals in respect of all of its Existing Debts(as applicable) prior to the Extended Consent Fee Deadline:

Accession Portals:

Class A creditors: <https://portal.morrowsodali.com/evergrandeA>

Class C creditors: <https://portal.morrowsodali.com/evergrandeC>

SJ creditors: <https://portal.morrowsodali.com/SceneryJourney>

TJ creditors: <https://portal.morrowsodali.com/Tianji>

Creditors who have submitted an accession letter and restricted debt/notes notice via the respective Accession Portal do not need to take any action, unless required under the relevant RSAs or by the Information Agent.

As set out in the Announcement, each relevant creditor who validly executes or accedes to the Class A RSA, Class C RSA or TJ RSA and holds the eligible restricted debts as of the Extended Consent Fee Deadline is eligible for a consent fee in the amount of 0.25% of the outstanding principal amount of the respective Class A debts, Class C debts and TJ Existing Debt Instruments held by it at the voting record time designated by the Company or TJ (as applicable) in accordance with the terms of the relevant RSAs, subject to conditions set out in the relevant RSAs, including voting its entire holdings

in favor of the relevant schemes at the scheme meetings. Each consent fee is contemplated to be paid by way of payment-in-kind new notes to be issued by the Company or TJ (as applicable) pursuant to the Proposed Restructuring in accordance with the terms of the relevant scheme documents.

Documents and announcements relating to the CEG Schemes, SJ Scheme and TJ Scheme can be found on the Transaction Website at <https://projects.morrowsodali.com/evergrande>.

The Information Agent can be contacted for any questions regarding the process. Their details are as follows:

Morrow Sodali Limited

Email: evergrande@investor.morrowsodali.com

Attention: Debt Services Team

Except for the modifications set forth above, all other terms and conditions of the RSAs as set out in the Announcement shall remain unchanged. The Company will make further announcement(s) on the progress of the Proposed Restructuring as and when appropriate.

Holders of the Company’s securities and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board
China Evergrande Group
Hui Ka Yan
Chairman

Hong Kong, 27 April 2023

As at the date of this announcement, the executive directors are Mr. Hui Ka Yan, Mr. Siu Shawn, Mr. Shi Junping, Mr. Liu Zhen and Mr. Qian Cheng, the non-executive director is Mr. Liang Senlin, and the independent non-executive directors are Mr. Chau Shing Yim, David, Mr. He Qi and Ms. Xie Hongxi.