

## CHARISMA ENERGY SERVICES LIMITED

(Incorporated in the Republic of Singapore)  
(Company Registration No. 199706776D)



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### MONTHLY UPDATE

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*Unless otherwise defined, all capitalised terms used in this announcement which are not defined herein shall have the same meanings ascribed to them in the Company's announcements dated 13 March 2020, 18 May 2020 and 17 June 2020 in relation to the updates on the going concern assessment of the Company, announcement dated 31 May 2020 on the release of the Company's annual report for financial year ended 31 December 2019, announcement dated 10 June 2020 on the release of the Company's first quarter results for the financial year ending 31 March 2020, announcement dated 14 August 2020 on the release of the Company's second quarter results for the financial year ending 30 June 2020, announcements dated 21 August 2020, 28 August 2020 and 15 September 2020 in relation to the proposed disposal of shares in Rising Sun Energy Private Limited and the Circular dated 15 September 2020 to the shareholders of the Charisma Energy Services Limited (the "**Company**") (collectively the "**Previous Announcements**").*

The Board of Directors (the "**Directors**" or the "**Board**") of Charisma Energy Services Limited (the "**Company**") and together with its subsidiaries, the "**Group**") refers to its Previous Announcements and would like to update that since the date of the Company's announcement on 15 September 2020 and subsequent to the announcement of the results of extraordinary general meeting convened on the proposed disposal of all of the Company's effective interest of 48.45% in the issued and paid-up share capital of Rising Sun Energy Private Limited, no further material developments have taken place that, may have a significant impact on the Company's financial position. The proposed disposal is in line with the Group's divestment plans, and is intended to improve the liquidity of the Group and bring in part of the necessary funding for the Group to meet its debt obligations with its lenders.

As announced on 14 August 2020, the Group as of the date of this announcement,

- (i) continues to engage in discussion with the lenders and creditors to formalise their commitment to provide continued support to the Group;
- (ii) the three mini hydro plants in Sri Lanka that have had their PPAs renewed, are still in the process of the meeting the conditions stipulated in the PPAs to qualify the Group for payments from the relevant authority; and
- (iii) no further update on the receipt of central government subsidies in relation our China photovoltaic power plant.

We will keep the shareholders updated on significant developments in relation to the Group's finance restructuring.

In accordance with Catalist Rule 704(22), the Company will continue to update its shareholders via SGXNet regarding the financial situation of the Company and its subsidiaries. The Company will make further announcements as and when there are material developments.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. Shareholders and potential investors who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Tan Wee Sin  
Company Secretary  
2 October 2020

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

*The contact person for the Sponsor is Ms Gillian Goh, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.*