

## CHARISMA ENERGY SERVICES LIMITED

(Incorporated in the Republic of Singapore)  
(Company Registration No. 199706776D)



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### COMPLETION OF THE PROPOSED MOC 1 TRANSACTION

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*Capitalised terms used herein shall have the definitions ascribed to them in the Company's announcements dated 29 September 2018, 3 January 2019 and 1 April 2019 ("**Previous Announcements**") in relation to the proposed disposal of the entire issued ordinary share capital of Mustang Operations Center 1 LLC, unless otherwise stated or the context otherwise requires.*

The board of directors (the "**Board**") of Charisma Energy Services Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to its Previous Announcements and is pleased to announce that the Proposed MOC 1 Transaction has completed on 5 April 2019.

Accordingly, 49,572,000 new fully paid ordinary shares in the capital of Alpha ("**Consideration Shares**") and S\$6,196,500 in aggregate principal amount of 1.35 per cent. convertible perpetual capital securities (which are convertible into 14,824,800 new fully paid ordinary shares in the capital of Alpha) ("**Capital Securities**") have been issued to CES Oil Services Pte. Ltd. (the "**Vendor**").

The Consideration Shares were issued to CES Oil Services on 5 April 2019 as fully-paid shares ordinary shares in the capital of Alpha ranking *pari passu* in all respects with and carry all rights similar to the ordinary shares in the capital of Alpha in issue then, except that they do not rank for any dividend, right, allotment or other distributions, the record date for which falls on or before 5 April 2019.

As stated in Section 5.2 of the announcement dated 29 September 2018 ("**Initial Announcement**"), the Proposed MOC 1 Transaction is conditional upon satisfaction (or waiver) of certain conditions precedents. In the interest of proceeding to completion, parties have agreed to waive the conditions precedent set out in Section 5.2 (j), (l), (m) and (n) of the Initial Announcement, on the condition that they are completed by 30 June 2019.

The Company will keep Shareholders updated via announcements on SGXNet as and when there are material updates.

Shareholders and potential investors of the Company are advised to read this announcement and further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

**CHARISMA ENERGY SERVICES LIMITED**

Tan Wee Sin  
Company Secretary  
8 April 2019

*This announcement has been prepared by the Company and reviewed by PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: [sponsorship@ppcf.com.sg](mailto:sponsorship@ppcf.com.sg))*