
PROPOSED ACQUISITION OF OPERATORS OF MINI-HYDRO POWER ASSETS IN SOUTH ASIA - RECEIPT OF LISTING AND QUOTATION NOTICE

1. INTRODUCTION

The Board of Directors (the “**Board**”) of Charisma Energy Services Limited (the “**Company**” together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 1 April 2018 (“**Announcement**”) in relation to the Company’s acquisition from History Maker Limited of the entire issued and paid-up share capital of Saems Capital II BV and Blue Maven Asia Energy (Private) Limited which include the business of the subsidiaries of both Target Companies.

Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the same meanings as ascribed to them in the Announcement.

2. LISTING AND QUOTATION NOTICE

The Board wishes to announce that the Company has, on 19 December 2019, obtained the listing and quotation notice (the “**LQN**”) from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for the listing and quotation of Consideration Shares, subject to the compliance with the SGX-ST’s listing requirements.

For the issuance of the Consideration Shares, the Company will rely on the share issue mandate approved by shareholders of the Company at its annual general meeting held on 30 April 2019 (“**2019 Mandate**”). As at the date of approving the 2019 Mandate, the Company’s issued share capital comprised of 13,166,385,035 ordinary shares and the Company did not have any treasury shares. No Shares have been issued under the 2019 Mandate.

The LQN is not to be taken as an indication of the merits of the Consideration Shares, the Proposed Acquisition, the Company, its subsidiaries and their securities.

BY ORDER OF THE BOARD

Tan Wee Sin
Company Secretary
19 December 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) in accordance with Rules 226(2)(b) and 753(2) of the SGX-ST Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg).