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**COMPLETION OF THE DISPOSAL OF ACCOMMODATION MODULE IN PORT MELVILLE**

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*Capitalised terms used herein shall have the definitions ascribed to them in the Company's announcement dated 20 February 2019 ("**Previous Announcement**") in relation to the disposal of the accommodation module in Port Melville, unless otherwise stated or the context otherwise requires.*

The board of directors (the "**Board**") of Charisma Energy Services Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to its Previous Announcement and is pleased to announce that the conditions precedent of the Agreement were satisfied and the Proposed Transaction had completed on 19 June 2019.

By Order of the Board  
**CHARISMA ENERGY SERVICES LIMITED**

Tan Wee Sin  
Company Secretary  
20 June 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst.*

*This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Gillian Goh, Director, Head of Continuing Sponsorship, (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: [sponsorship@ppcf.com.sg](mailto:sponsorship@ppcf.com.sg)).*