

CHARISMA ENERGY SERVICES LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199706776D)

RESULTS OF EXTRAORDINARY GENERAL MEETING

The Board of Directors of Charisma Energy Services Limited (the “**Company**”) is pleased to announce that, pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”), all resolutions set out in the Notice of the Extraordinary General Meeting (“**EGM**”) of the Company dated 31 May 2020 have been duly approved and passed by the shareholders of the Company by way of poll at the EGM held via electronic means today.

(a) The results of the poll on all resolutions put to vote at the EGM are set out below:

Resolution No. and Details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 1</u> Approval of the Proposed Ratification of the Interested Person Transaction Loan Agreement, and the Interest Payable for Financial Year 2019	555,467,667	554,167,667	99.77%	1,300,000	0.23%
<u>Ordinary Resolution 2</u> Approval of the Proposed Payment of the Three (3)-Year Interest Payable	555,467,667	554,167,667	99.77%	1,300,000	0.23%
<u>Ordinary Resolution 3</u> Approval of the Proposed Renewal of the Interested Person Transactions Mandate	555,467,667	554,167,667	99.77%	1,300,000	0.23%
<u>Special Resolution</u> Approval of the Proposed Adoption of the New Constitution	6,017,399,667	6,016,099,667	99.98%	1,300,000	0.02%

- (b) Ezion Holdings Limited, being a shareholder holding 5,461,932,000 ordinary shares in the Company is regarded as an interested person in relation to the (i) Proposed Ratification of the Interested Person Transaction Loan Agreement and the Interest Payable for Financial Year 2019 and (ii) Proposed Payment of the Three (3)-Year Interest Payable. Accordingly, Ezion Holdings Limited and its associates had abstained from voting on Ordinary Resolution 1 and 2.
- (c) Ezion Holdings Limited, being a shareholder holding 5,461,932,000 ordinary shares in the Company and Teras Offshore, being a wholly-owned subsidiary of Ezion Holdings Limited are regarded as interested persons in relation to the Proposed Renewal of Shareholders' Mandate for Interested Person Transactions. Accordingly, Ezion Holdings Limited, Teras Offshore and their associates had abstained from voting on Ordinary Resolution 3.
- (d) Entrust Advisory Pte. Ltd. was appointed as the scrutineer for the EGM.

By Order of the Board

Tan Wee Sin
Company Secretary
22 June 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg).