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**EXTENSION OF STANDSTILL AGREEMENT IN RELATION TO MATURITY OF US\$7,299,270 REDEEMABLE EXCHANGEABLE PREFERENCE SHARES IN CES HYDRO POWER GROUP PTE. LTD. (“CES HPG”)**

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*Capitalised terms used herein shall have the definitions ascribed to them in the Company’s announcements dated 28 July 2015, 5 August 2015 and 13 August 2018 in relation to the maturity of 7,299,270 non-voting, redeemable and exchangeable preference shares (“**Preference Shares**”) issued by CES HPG to Venstar Investment III Ltd and Evia Growth Opportunities III Ltd (together, the “**Investors**”), unless otherwise stated or the context otherwise requires.*

The Board of Directors (the “**Board**”) of Charisma Energy Services Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company, CES HPG and the Investors (together, the “**Parties**”) had entered a standstill agreement dated 21 August 2018 (the “**Effective Date**”) and a variation agreement dated 19 October 2018 which *inter alia*, the Parties shall withhold from taking any action under the Subscription Agreement during the standstill period. The Parties had entered into a second variation agreement to further extend the standstill period from Effective Date up to and including 29 March 2019.

Shareholders and potential investors of the Company are advised to read this announcement and further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

**CHARISMA ENERGY SERVICES LIMITED**

Chong Wai Ching  
Company Secretary  
28 January 2019

*This announcement has been prepared by the Company and reviewed by PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: [sponsorship@ppcf.com.sg](mailto:sponsorship@ppcf.com.sg))*