

CHARISMA ENERGY SERVICES LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No 199706776D)

GRANT OF OPTIONS PURSUANT TO THE CHARISMA ENERGY EMPLOYEE SHARE OPTION SCHEME 2013

In accordance to Catalist Rule 704(32), Charisma Energy Services Limited (the “**Company**”) wishes to announce the grant of options pursuant to the Charisma Energy Employee Share Option Scheme (“**Options**”). The details of the grant of Options are set out below:

Date of grant	13 May 2015												
Number of Options granted	26,700,000												
Exercise price of Options granted The exercise price is equal to 20% discount of the Market Price; <i>Market Price is defined as the average of the last dealt prices per share on SGX-ST over the five (5) consecutive market days immediately preceding the date of grant of Options rounded to the nearest one decimal place (in cents).</i>	S\$0.020												
Market price (closing price) of the Company's shares on date of grant	S\$0.024												
Number of Options granted to Directors and Controlling Shareholders (and their Associates) of the Company, if any	<p>A total of 22,500,000 Options were granted to the following Directors in respect of this grant.</p> <table><thead><tr><th><u>Director</u></th><th><u>No of Options</u></th></tr></thead><tbody><tr><td>Tan Ser Ko</td><td>12,500,000</td></tr><tr><td>Simon deVilliers Rudolph</td><td>2,500,000</td></tr><tr><td>Cheng Yee Seng</td><td>2,500,000</td></tr><tr><td>Lim Chen Yang</td><td>2,500,000</td></tr><tr><td>Wong Bheet Huan</td><td>2,500,000</td></tr></tbody></table> <p>No Options were granted to any Controlling Shareholders (and their associates).</p>	<u>Director</u>	<u>No of Options</u>	Tan Ser Ko	12,500,000	Simon deVilliers Rudolph	2,500,000	Cheng Yee Seng	2,500,000	Lim Chen Yang	2,500,000	Wong Bheet Huan	2,500,000
<u>Director</u>	<u>No of Options</u>												
Tan Ser Ko	12,500,000												
Simon deVilliers Rudolph	2,500,000												
Cheng Yee Seng	2,500,000												
Lim Chen Yang	2,500,000												
Wong Bheet Huan	2,500,000												
Validity period of Options granted	10 years from date of grant												
Vesting schedule	100% of the Options granted shall be exercisable from the 2 nd anniversary of date of grant.												

BY ORDER OF THE BOARD

Lim Ka Bee
Company Secretary
13 May 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.