

*Singapore Exchange Securities Trading Limited, Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **CHINA EVERBRIGHT WATER LIMITED**

**中國光大水務有限公司**

*(Incorporated in Bermuda with limited liability)*

(Hong Kong Stock Code: 1857)

(Singapore Stock Code: U9E)

### **INSIDE INFORMATION ANNOUNCEMENT – ENTRY INTO INVESTMENT AGREEMENT IN RESPECT OF QINGDAO MAIDO WASTE WATER TREATMENT PLANT**

This announcement is made by China Everbright Water Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**SEHK Listing Rules**”), the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Chapter 7 of the listing manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST Listing Manual**”).

The board of directors of the Company (the “**Board**”) is pleased to announce that, on 25 September 2019, Everbright Water (Qingdao) Limited (“**Everbright Water (Qingdao)**”), a subsidiary of the Company with its equity interest being held as to 60% by the Company, and Qingdao Water Authority Bureau\* (青島市水務管理局) (the “**Bureau**”) entered into an investment agreement (the “**Investment Agreement**”) in respect of Qingdao Maidao Waste Water Treatment Plant Expansion and Upgrading Project\* (青島市麥島污水處理廠改擴建項目) (the “**Project**”). Pursuant to the Investment Agreement, Everbright Water (Qingdao) will be the entity for the investment, construction and operation of the Project.

Upon the relevant approval(s) of the Project being obtained from Qingdao Development and Reform Commission, Everbright Water (Qingdao) will further negotiate with the Bureau on the requirements of the Project and the construction regulations by the Qingdao government and enter into the formal contracts (the “**Project Contracts**”). The terms of the Project, including but not limited to the total investment amount of the Project, the financing obligations of the parties, the scope of the concession right, the construction period of the Project, the rights and obligations of the parties under the Project, the waste water treatment service fee of the Project as well as its adjustment mechanism during the operation period, will be determined in the Project Contracts.

The Bureau is not regarded as an “interested person” of the Company or an associate of the “interested persons” under the SGX-ST Listing Manual. None of the directors or controlling shareholders (which shall have the meaning ascribed thereto under the SGX-ST Listing Manual) of the Company has any interest, direct or indirect, in the Project Contracts.

To the best of the knowledge, information and belief of the Board, having made all reasonable enquiries, the Bureau and its ultimate beneficial owner(s) are third parties independent of the Company and its connected person(s) (which shall have the meaning ascribed thereto under the SEHK Listing Rules). The entry into the Project Contracts will be subject to the approval(s) of the Project by Qingdao Development and Reform Commission and the negotiation of the parties, and Everbright Water (Qingdao) has no financing or investment obligations under the Investment Agreement. Accordingly, the Investment Agreement does not constitute a notifiable transaction of the Company under Chapter 14 of the SEHK Listing Rules.

The Company will make disclosures in accordance with the progress of the Project, and the requirements of the SEHK Listing Rules and the SGX-ST Listing Manual, as and when appropriate.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**China Everbright Water Limited**  
**An Xuesong**  
*Executive Director and Chief Executive Officer*

Date: 25 September 2019

*As at the date of this announcement, the Board comprises: (i) a non-executive Director, Mr. Wang Tianyi (Chairman); (ii) two executive Directors, namely Mr. An Xuesong (Chief Executive Officer) and Mr. Luo Junling; and (iii) four independent non-executive Directors, namely Mr. Zhai Haitao, Mr. Lim Yu Neng Paul, Ms. Cheng Fong Yee and Ms. Hao Gang.*

\* For identification purpose only