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## **CHINA EVERBRIGHT WATER LIMITED**

**中國光大水務有限公司**

*(Incorporated in Bermuda with limited liability)*

(Hong Kong Stock Code: 1857)

(Singapore Stock Code: U9E)

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### **POSTPONEMENT OF ANNUAL GENERAL MEETING AND BOOK CLOSURE PERIODS**

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Further to the circular, the notice and the form of proxy of annual general meeting (the “**AGM**”) issued by China Everbright Water Limited (the “**Company**”) on 23 March 2020, the board of directors (the “**Board**”) of the Company wishes to update shareholders of the Company (the “**Shareholders**”) that it had submitted an application to the Singapore Exchange Regulation (the “**SGX RegCo**”) to seek an extension of time of two months until 30 June 2020 to comply with Rule 707(1) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), in respect of holding the Company’s AGM for the financial year ended 31 December 2019 (the “**Waiver**”) (the new date of the AGM will be notified in accordance with the Bye-laws of the Company, and in any event, the new date of the AGM shall not be later than 30 June 2020), in light of the following:

- i. the notification issued on 24 March 2020 by the Ministry of Health of Singapore (“**MOH**”) stating that all events and mass gatherings must be deferred or cancelled regardless of size;
- ii. the joint statement issued on 25 March 2020 by the Accounting and Corporate Regulatory Authority of Singapore (“**ACRA**”), the Monetary Authority of Singapore (“**MAS**”) and the SGX RegCo stating that all listed issuers are expected to comply with MOH’s safe distancing measures, and that legislative amendments are being proposed for the Singapore Parliament sitting in April 2020 in relation to the conduct of meetings (which include allowing issuers the flexibility to hold meetings by virtual means);

- iii. the press release issued on 31 March 2020 by the Ministry of Law of Singapore and the Ministry of Finance of Singapore on COVID-19 relief measures and the upcoming legislative provisions to provide legal certainty on holding of meetings; and
- iv. the further joint statement issued on 31 March 2020 by ACRA, MAS and SGX RegCo giving updated guidance on general meetings.

The SGX RegCo has on 2 April 2020 confirmed that the SGX-ST has no objection to the Waiver with regards to compliance with Rule 707(1) of the Listing Manual of the SGX-ST, subject to:

- (i) the Board's confirmation that the Company has fulfilled the criteria as set out in the SGX RegCo's regulatory announcement dated 27 February 2020 (the "**Criteria**");
- (ii) the Board's confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company's country of incorporation); and
- (iii) the issuance of the Company's annual report to the Shareholders and the SGX-ST by 15 April 2020,

(collectively, the "**Waiver Conditions**").

In respect of the Waiver Conditions, the Board confirms that the Company has fulfilled the Criteria and that the Waiver will not be in contravention of any laws and regulations governing the Company and its Bye-laws. The Company's Annual Report for the financial year ended 31 December 2019 ("**2019 Annual Report**") was despatched to Shareholders on 23 March 2020.

Accordingly, the AGM originally scheduled for 24 April 2020 will be postponed to a date falling on or before 30 June 2020. The Company will update Shareholders on the new date of the AGM in due course, and will send a new notice of AGM, together with the revised proxy form to the Shareholders.

The book closure dates for determining the entitlement of Singapore Shareholders and Hong Kong Shareholders (i) to attend and vote at the AGM and (ii) to the final dividend for the financial year ended 31 December 2019, and the record date and payment date for the final dividend for the financial year ended 31 December 2019 will be postponed accordingly, and Mr. Wang Tianyi and Mr. An Xuesong, who are due to retire by rotation at the AGM, will retire as Directors on the new date of the AGM instead of on 24 April 2020.

The Company will also update Shareholders on the new date of the AGM and the procedures for participation after the legislative amendments to facilitate the holding of the postponed AGM have been passed, and the necessary arrangements have been put in place in order to adopt the recommended measures for conducting meetings (as appropriate) and implement the safe distancing measures stipulated by MOH.

### **Availability of the 2019 Annual Report**

The 2019 Annual Report is also available for download from Company's website.

Shareholders can access the 2019 Annual Report at [www.ebwater.com](http://www.ebwater.com). Go to "Investor Relations" and click on the hyperlink "Annual & Interim Reports". Shareholders will need an internet browser and PDF reader to view the 2019 Annual Report.

By Order of the Board  
**China Everbright Water Limited**  
**An Xuesong**

*Executive Director and Chief Executive Officer*

Hong Kong and Singapore, 3 April 2020

*As at the date of this announcement, the Board comprises: (i) a non-executive director, Mr. Wang Tianyi (Chairman); (ii) two executive directors, namely Mr. An Xuesong (Chief Executive Officer) and Mr. Luo Junling; and (iii) four independent non-executive directors, namely Mr. Zhai Haitao, Mr. Lim Yu Neng Paul, Ms. Cheng Fong Yee and Ms. Hao Gang.*