

CHINA EVERBRIGHT WATER LIMITED

Company Registration No.: 34074

(Incorporated in Bermuda)

PROPOSED DUAL PRIMARY LISTING ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED

- ISSUE AND ALLOTMENT OF 103,970,000 NEW SHARES IN RELATION TO THE GLOBAL OFFERING

1. INTRODUCTION

The Board of Directors (the “**Directors**”) of China Everbright Water Limited (the “**Company**”) refers to (i) the Company’s announcement dated 3 August 2018 (the “**Announcement**”) in relation to the proposed dual primary listing (the “**SEHK Listing**”) on the Main Board of The Stock Exchange of Hong Kong Limited (the “**SEHK**”), (ii) the Company’s announcement dated 27 September 2018 in relation to the approval in-principle from the Singapore Exchange Securities Trading Limited in relation to the additional listing application, (iii) the Company’s announcement dated 12 April 2019 in relation to the expected listing date and the transfer of shares of the Company (the “**Shares**”), (iv) the Company’s announcement dated 16 April 2019 in relation to the upload of the post hearing information pack, (v) the Company’s announcement dated 17 April 2019 in relation to the receipt of approval in-principle from the SEHK, (vi) the Company’s announcement dated 24 April 2019 in relation to the Global Offering and the issue and publication of the prospectus of the Company and (vii) the Company’s announcement dated 29 April 2019 in relation to, *inter alia*, the final offer price. All capitalised terms used and not defined herein shall have the same meanings as ascribed to them in the Announcement.

2. ISSUE AND ALLOTMENT OF 103,970,000 NEW SHARES IN RELATION TO THE GLOBAL OFFERING

Pursuant to the Global Offering and the SEHK Listing, the Directors wish to inform the shareholders of the Company (the “**Shareholders**”) that the Company will be allotting and issuing 103,970,000 Shares in total at the offer price of HK\$2.99 per Share (or equivalent to S\$0.52) on 7 May 2019 and 8 May 2019. Accordingly, the total number of Shares in issue will increase from 2,676,062,186 to 2,780,032,186 Shares after the allotment and issuance.

The 103,970,000 Shares to be issued will rank *pari passu* in all respects with the existing Shares, except that holders of such Shares shall not be entitled to any dividends or distributions, the record date for which falls before 7 May 2019 and 8 May 2019 (as the case may be). The Shares are expected to be admitted to the Official List of the SGX-ST with effect from 9.00 a.m. on 8 May 2019, and the SEHK Listing is expected to take place on the same date.

Further details on the allotment results are set out in Company’s announcement in relation to the offer price and allotment results that is being released on the website of the SEHK at www.hkexnews.hk.

Shareholders and other investors are advised to exercise caution when trading in the securities of the Company and to refrain from taking any action which may be prejudicial to their interests. In the event that Shareholders and other investors are in any doubt, they should consult their stockbrokers, bank managers, solicitors, accountants, tax advisers or other professional advisers.

By Order of the Board

CHINA EVERBRIGHT WATER LIMITED

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Executive Director and Chief Executive Officer

Date: 7 May 2019