

## CHINA EVERBRIGHT WATER LIMITED

(Incorporated in Bermuda)

(Company Reg. No: 34074)

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### RELEASE OF FULL-YEAR REPORT FOR THE CORPORATE BONDS ON THE SHANGHAI STOCK EXCHANGE

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#### 1. INTRODUCTION

1.1 The Board of Directors (the “**Board**”) of China Everbright Water Limited (the “**Company**”) refers to the issuance by the Company of the following RMB-denominated corporate bonds (“**Corporate Bonds**”):

1.1.1 Corporate Bonds of an aggregate principal amount of RMB1,000,000,000 to qualified investors (the “**Qualified Investors**”) in the People’s Republic of China (excluding Hong Kong Special Administrative Region, Macau Special Administrative Region and Taiwan, for the purpose of this Announcement) (the “**First Tranche Corporate Bonds**”) on 24 July 2017 and the listing of the First Tranche Corporate Bonds for trading on the Shanghai Stock Exchange (the “**SSE**”) with effect from 7 August 2017;

1.1.2 Corporate Bonds of an aggregate principal amount of RMB800,000,000 to the Qualified Investors (the “**Second Tranche Corporate Bonds**”) on 16 August 2018 and the listing of the Second Tranche Corporate Bonds for trading on the SSE with effect from 3 September 2018; and

1.1.3 Corporate Bonds of an aggregate principal amount of RMB700,000,000 to the Qualified Investors (the “**Third Tranche Corporate Bonds**”) on 21 January 2019 and the listing of the Third Tranche Corporate Bonds for trading on the SSE with effect from 29 January 2019.

#### 2. RELEASE OF FULL-YEAR REPORT ON THE SHANGHAI STOCK EXCHANGE

2.1 The Company has today, in accordance with the requirements under the Guidelines on the Disclosure of Information of Issuers of Publicly Issued Corporate Bonds and Format of Disclosure No. 38 (Content and Format of Full-Year Reports on Corporate Bonds) (公开发行的公司信息披露内容与格式准则第 38 号——公司债券年度报告的内容与格式), released on the SSE a full-year report in respect of the period from 1 January 2018 to 31 December 2018 which provide, amongst other things, certain information relating to the Company, the First Tranche of Corporate Bonds, the Second Tranche Corporate Bonds and the Third Tranche Corporate Bonds (the “**2018 Full-Year Report**”), including the following:

2.1.1 confirmations that:

(i) there is no deviation from the intended use of proceeds from:

(a) the issuance of the First Tranche of Corporate Bonds, as disclosed in the announcements dated 21 July 2017 (the “**Announcement on First Tranche Issuance**”) and 8 December 2017;

- (b) the issuance of the Second Tranche of Corporate Bonds, as disclosed in the announcement dated 14 August 2018 (the “**Announcement on Second Tranche Issuance**”); and
  - (c) the issuance of the Third Tranche of Corporate Bonds, as disclosed in the announcement dated 16 January 2019 (the “**Announcement on the Third Tranche Issuance**”);
- (ii) there is no change in the credit ratings of:
  - (a) the First Tranche Corporate Bonds and the Company, as the issuer of the First Tranche Corporate Bonds, as disclosed in the Announcement on the First Tranche Issuance;
  - (b) the Second Tranche Corporate Bonds and the Company, as the issuer of the Second Tranche Corporate Bonds, as disclosed in the Announcement on the Second Tranche Issuance; and
  - (c) the Third Tranche Corporate Bonds and the Company, as the issuer of the Third Tranche Corporate Bonds, as disclosed in the Announcement on the Third Tranche Issuance;
- (iii) there is no change in the credit enhancement measures and other measures implemented by the Company to ensure repayment on the First Tranche Corporate Bonds, the Second Tranche Corporate Bonds and the Third Tranche Corporate Bonds (if any);
- (iv) there are no major changes to the main businesses, main products and business model of the Company;
- (v) there are no breaches of the Companies Law of the People’s Republic of China, the Memorandum of Association and Bye-Laws of the Company, and the undertakings and covenants set out in the:
  - (a) prospectus relating to the issuance of the First Tranche Corporate Bonds by the Company;
  - (b) prospectus relating to the issuance of the Second Tranche Corporate Bonds by the Company; and
  - (c) prospectus relating to the issuance of the Third Tranche Corporate Bonds by the Company;
- (vi) there are no major litigation proceedings or arbitration proceedings by or against, or administrative penalties imposed on, the Company;
- (vii) no events of insolvency have occurred with respect to the Company; and
- (viii) there are no criminal investigations against the Company and its controlling shareholders, actual controllers and officers,

all of which were provided based on publicly available information; and

2.1.2 an extract of the audited financial results of the Company and its subsidiaries for the full year ended 31 December 2018 (“FY2018”), which was also included in the Company’s annual report for FY2018 and announced on the SGXNET on 27 March 2019.

2.2 A copy of the 2018 Full-Year Report is available on the website of the SSE at [www.sse.com.cn](http://www.sse.com.cn).

By Order of the Board  
**CHINA EVERBRIGHT WATER LIMITED**

An Xuesong  
Executive Director and Chief Executive Officer

Date: 30 April 2019