

CHINA EVERBRIGHT WATER LIMITED

(Incorporated in Bermuda)

(Company Reg. No: 34074)

ISSUANCE OF THE THIRD TRANCHE OF CORPORATE BONDS (FIRST TRANCHE OF CORPORATE BONDS IN 2019)

COMPLETION OF ISSUE

The Board of Directors (the “**Board**”) of China Everbright Water Limited (the “**Company**”) refers to the announcements dated 16 January 2019 and 18 January 2019 relating to the proposed issuance by the Company of RMB-denominated corporate bonds of an aggregate principal amount of RMB700,000,000 (the “**Third Tranche Corporate Bonds**”, also known as “**First Tranche of Corporate Bonds in 2019**”) to qualified investors (the “**Qualified Investors**”) in the People’s Republic of China (excluding Hong Kong Special Administrative Region, Macau Special Administrative Region and Taiwan, for the purpose of this Announcement) (the “**Third Tranche Issue**”).

The Board is pleased to announce that the Company has completed the Third Tranche Issue today and the Third Tranche Corporate Bonds have been fully subscribed for by the Qualified Investors.

Important Notice

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By Order of the Board

CHINA EVERBRIGHT WATER LIMITED

An Xuesong

Executive Director and Chief Executive Officer

Date: 21 January 2019