

# CHINA EVERBRIGHT WATER LIMITED

*(Incorporated in Bermuda with limited liability)*

*(Company Registration No.: 34074)*

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## VOLUNTARY WINDING-UP OF A WHOLLY-OWNED SUBSIDIARY — APPOINTMENT OF LIQUIDATOR

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The board of directors (the “**Board**”) of China Everbright Water Limited (the “**Company**”) wishes to announce that a wholly-owned subsidiary of the Company, Ocean Force International Limited, being the sole shareholder of Biopower International Limited (a wholly-owned indirect subsidiary of the Company incorporated in British Virgin Islands) (the “**Subsidiary**”), has passed a resolution appointing a liquidator in connection with the voluntary winding-up of the Subsidiary.

The Subsidiary is no longer carrying on business, and is therefore being voluntarily wound-up as part of the Company’s internal restructuring exercise to rationalise and streamline its subsidiaries. The voluntary winding-up of the Subsidiary is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 December 2020.

By Order of the Board

**CHINA EVERBRIGHT WATER LIMITED**

**An Xuesong**

*Executive Director and Chief Executive Officer*

Date: 28 October 2020