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CHINA EVERBRIGHT WATER LIMITED

中國光大水務有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 1857)

(Singapore Stock Code: U9E)

**INSIDE INFORMATION ANNOUNCEMENT —
NOTICE OF REGISTRATION ACCEPTANCE ISSUED BY
NAFMII FOR THE PROPOSED ISSUANCE OF
SUPER & SHORT-TERM COMMERCIAL PAPERS IN THE PRC**

This announcement is made by China Everbright Water Limited (the “**Company**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (the “**SFO**”) (Chapter 571 of the Laws of Hong Kong), Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**SEHK Listing Rules**”) and Chapter 7 of the listing manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST Listing Manual**”).

Further to the announcement dated 23 December 2020 relating to the submission of an application to National Association of Financial Market Institutional Investors of the People’s Republic of China (中國銀行間市場交易商協會) (“**NAFMII**”) for (1) the proposed issuance (the “**Proposed SCP Issue**”) of RMB-denominated Super & Short-term Commercial Papers (the “**SCPs**”) in a single or multiple tranches to institutional investors in the national inter-bank bond market of the People’s Republic of China (the “**PRC**”) (excluding Hong Kong Special Administrative Region, Macao Special Administrative Region and Taiwan, for the purpose of this announcement) with a registered principal amount of RMB2,500,000,000; and as part of the Proposed SCP Issue, (2) the proposed issuance of an initial tranche of the SCPs with a principal amount in the range of RMB500,000,000 to RMB1,000,000,000 (the “**Proposed First Tranche**”), the board of directors of the Company (the “**Board**”) is pleased to announce that the Company has today received a notice of registration acceptance (the “**Notice of Registration Acceptance**”) issued by NAFMII in respect of the Proposed SCP Issue.

Pursuant to the Notice of Registration Acceptance, the registered principal amount of the Proposed SCP Issue shall be RMB2,500,000,000 and such registered principal amount shall be valid for two years from the date of the Notice of Registration Acceptance, being 10 March 2021. A copy of the Notice of Registration Acceptance will be made available on the website of NAFMII at www.nafmii.org.cn.

The Proposed SCP Issue and the Proposed First Tranche remain subject to, *inter alia*, the prevailing market conditions. Accordingly, the Company may or may not proceed with the Proposed SCP Issue and the Proposed First Tranche. **Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

The Company will make disclosures in accordance with the progress of the Proposed SCP Issue (including but not limited to the Proposed First Tranche) as and when appropriate and in the event that the Company decides to proceed with the Proposed SCP Issue, it will disclose the details of the same at the appropriate time in compliance with the SGX-ST Listing Manual, the SEHK Listing Rules and/or Part XIVA of the SFO.

IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute or form a part of any offer, solicitation or invitation to sell, issue, purchase or subscribe for securities in any jurisdiction. No securities of or relating to the Company have been or will be registered under the securities laws of any jurisdiction. No public offering of securities will be made in any jurisdiction where such an offering is restricted or prohibited. No money, securities or other consideration is being solicited by this announcement or the information contained herein and, if sent in response to this announcement or the information contained herein, will not be accepted.

By Order of the Board
China Everbright Water Limited
An Xuesong

Executive Director and Chief Executive Officer

Hong Kong and Singapore, 12 March 2021

As at the date of this announcement, the Board comprises: (i) a non-executive director, Mr. Wang Tianyi (Chairman); (ii) two executive directors, namely Mr. An Xuesong (Chief Executive Officer) and Mr. Luo Junling; and (iii) four independent non-executive directors, namely Mr. Zhai Haitao, Mr. Lim Yu Neng Paul, Ms. Cheng Fong Yee and Ms. Hao Gang.