

CHINA EVERBRIGHT WATER LIMITED

(Incorporated in Bermuda)
(Company Reg. No: 34074)

FY2015 FINAL DIVIDEND – DESPATCH OF ELECTION NOTICES AND SCRIP DIVIDEND ENTITLEMENT ADVICES

1. Election Notices

Further to the announcement dated 21 April 2016 relating to the application of the Scrip Dividend Scheme (the “**Scheme**”) of China Everbright Water Limited (the “**Company**”) to the final one-tier tax exempt dividend for the financial year ended 31 December 2015 (the “**FY2015 Final Dividend**”) of 0.35 Singapore cents per ordinary share (“**Share**”) and the announcement dated 6 May 2016 relating to the price at which each new Share will be issued pursuant to the Scheme, the Board of Directors of the Company wishes to announce that the Election Notices have been despatched to all eligible persons registered in the Depository Register as holders of fully paid Shares as at 5.00 p.m. on 5 May 2016 (“**Eligible Members**”).

Eligible Members may elect to participate in the Scheme in respect of the FY2015 Final Dividend only, or make a permanent election to participate in the Scheme in respect of the FY2015 Final Dividend and all future dividends to which the Scheme applies, by completing, signing and returning the Election Notices to the Share Registrar of the Company, Boardroom Corporate & Advisory Services Pte. Ltd., or The Central Depository (Pte) Limited (“**CDP**”), as the case may be, at the addresses set out in the Election Notices, by **5.00 p.m. on 3 June 2016**. Election Notices received after 5.00 p.m. on 3 June 2016 will not be effective for the FY2015 Final Dividend.

Eligible Members who have not previously made permanent elections under the Scheme will receive cash if they do not take any action.

2. Scrip Dividend Entitlement Advices

Scrip Dividend Entitlement Advices have also been despatched to Eligible Members who have previously made permanent elections (and whose permanent elections have not been cancelled or deemed cancelled) to participate in the Scheme in respect of all applicable dividends (“**Permanent Electors**”).

Permanent Electors who wish to cancel their permanent elections and elect to receive cash instead must return the Scrip Dividend Entitlement Advices, with the Notice of Cancellation section duly completed and signed, to the Share Registrar of the Company, Boardroom Corporate & Advisory Services Pte. Ltd., 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623, or CDP, as the case may be, at the addresses set out in the Scrip Dividend Entitlement Advices, by **5.00 p.m. on 3 June 2016**. Notices of Cancellation received after 5.00 p.m. on 3 June 2016 will not be effective for the FY2015 Final Dividend.

DBS Bank Ltd. acted as the Financial Adviser to the Company in relation to the reverse takeover of the Company by China Everbright Water Holdings Limited which was completed on 12 December 2014. DBS Bank Ltd. assumes no responsibility for the contents of this announcement.

Permanent Electors will receive new Shares for the FY2015 Final Dividend if they do not take any action.

3. Other Information

Eligible Members who have not received their Election Notices or Scrip Dividend Entitlement Advices, as the case may be, by 25 May 2016 should notify the Share Registrar of the Company, Boardroom Corporate & Advisory Services Pte. Ltd., or CDP, as the case may be, immediately at the respective addresses or contact numbers stated below:

Address:

Boardroom Corporate & Advisory
Services Pte. Ltd.
50 Raffles Place
#32-01
Singapore Land Tower
Singapore 048623

Contact Number: (65) 6536 5355

Address:

The Central Depository (Pte) Limited
9 North Buona Vista Drive
#01-19/20 The Metropolis
Singapore 138588

Contact Number: (65) 6535 7511

Further details of the application of the Scheme to the FY2015 Final Dividend were set out in the Company's announcements of 21 April 2016 titled "Application of Scrip Dividend Scheme to FY2015 Final Dividend and Notice of Books Closure", and 6 May 2016 titled "FY2015 Final Dividend – Issue Price of New Shares for Scrip Dividend", which are available at www.sgx.com.

By Order of the Board
CHINA EVERBRIGHT WATER LIMITED

Wang Tianyi
Executive Director and Chairman

Date: 16 May 2016