CHINA EVERBRIGHT WATER LIMITED
(Formerly known as
Hankore Environment Tech Group Limited)
(Company Registration No.34074)
(Incorporated in Bermuda)
*(the "**Company**")*

OCCURRENCE OF A CHANGE OF SHAREHOLDING EVENT UNDER THE S$300,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME

The Board of Directors (the "**Board**") of the Company refers to the S$300,000,000 Multicurrency Medium Term Note Programme established by the Company on 23 July 2013 (the "**Programme**"), the information memorandum issued by the Company dated 23 July 2013 in relation to the Programme and the announcement dated 12 December 2014 in relation to the completion of the proposed acquisition by the Company of the entire issued and paid-up share capital of China Everbright Water Investments Limited on the terms of the Acquisition Agreement.

The Board wishes to announce that there has been an occurrence of a Change of Shareholding Event, further details of which are as set out in the notice as attached.

Wang Tianyi
Executive Director, Vice-Chairman and Chief Executive Officer

29 December 2014

IMPORTANT NOTICE

This Announcement is for information only and nothing in this Announcement constitutes or forms part of an invitation or offer to acquire, purchase or subscribe for or a sale of Notes in the United States or any other jurisdiction.

The Notes to be issued under the Programme have not been, and will not be registered under the U.S. Securities Act of 1933, as amended (the "**Securities Act")** and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws. Neither this notice nor any portion hereof may be sent or transmitted, directly or indirectly, in or into the United States or any jurisdiction where to do so is unlawful. Any failure to comply with these restrictions may constitute a violation of the United States securities law or the securities laws of any such other jurisdiction.