

CHINA EVERBRIGHT WATER LIMITED

(Incorporated in Bermuda)

(Company Reg. No: 34074)

**COMPLETION OF ACQUISITION OF XUZHOU MUNICIPAL ENGINEERING DESIGN
INSTITUTE CO., LTD.**

The Board of Directors (the “**Board**”) of China Everbright Water Limited (the “**Company**”) refers to the announcement dated 13 June 2018 relating to the entry by Beijing Everbright Water Investment Management Co., Ltd. (北京光大水务投资管理有限公司) (the “**CEWL Subsidiary**”), which is an indirect wholly-owned subsidiary of the Company, into an equity stake purchase agreement, to acquire the entire equity interest (the “**Sale Equity**”) in Xuzhou Municipal Engineering Design Institute Co., Ltd. (徐州市市政设计院有限公司) (the “**Target**”) from the existing shareholders (the “**Sellers**”) of the Target (the “**Proposed Transaction**”).

The Board is pleased to announce that the Proposed Transaction has been completed and the transfer of the Sale Equity from the Sellers to the CEWL Subsidiary has been registered. The Target is now an indirect wholly-owned subsidiary of the Company.

By Order of the Board

CHINA EVERBRIGHT WATER LIMITED

An Xuesong

Executive Director and Chief Executive Officer

Date: 29 June 2018