

**CHINA EVERBRIGHT WATER LIMITED**

(Incorporated in Bermuda)

(Company Reg. No: 34074)

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**FIRST TRANCHE CORPORATE BONDS**

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The Board of Directors (the “**Board**”) of China Everbright Water Limited (the “**Company**”) refers to the issuance by the Company of RMB-denominated corporate bonds (the “**Corporate Bonds**”) of an aggregate principal amount of RMB1,000,000,000 to qualified investors in the People’s Republic of China (excluding Hong Kong Special Administrative Region, Macau Special Administrative Region and Taiwan, for the purpose of this Announcement) (the “**First Tranche Corporate Bonds**”) on 24 July 2017 and the listing of the First Tranche Corporate Bonds for trading on the Shanghai Stock Exchange (the “**SSE**”) with effect from 7 August 2017.

As announced by the Company on the SSE on 26 December 2017 (such announcement, the “**SSE Announcement**”):

- (i) based on a verification report issued by an independent third party, Shanghai Brilliance Credit Rating & Investors Service Co., Ltd. (上海新世纪资信评估投资服务有限公司) (the “**Verification Report**”), the Company has been certified to be a green entity under the pollution prevention and control category (污染防治类绿色产业主体). As such, the First Tranche Corporate Bonds has been classified to be “green bonds”; and
- (ii) with effect from 28 December 2017, the bond abbreviation of the First Tranche Corporate Bonds on the SSE will be changed from “17 光水 01” to “G17 光水 1” and the bond code of the First Tranche Corporate Bonds on the SSE will remain unchanged.

Copies of the SSE Announcement and the Verification Report are available on the website of the SSE at [www.sse.com.cn](http://www.sse.com.cn).

By Order of the Board

**CHINA EVERBRIGHT WATER LIMITED**

An Xuesong

Executive Director and Chief Executive Officer

Date: 27 December 2017