

CHINA EVERBRIGHT WATER LIMITED

(Incorporated in Bermuda with limited liability)

(Company Reg. No: 34074)

RESULTS OF RESALE EXERCISE IN RESPECT OF THE REPURCHASED SECOND TRANCHE CORPORATE BONDS ON THE SHANGHAI STOCK EXCHANGE

1. INTRODUCTION

The board of directors (the “**Board**”) of China Everbright Water Limited (the “**Company**”) refers to:

- (a) the issuance by the Company to qualified investors in mainland China of the second-tranche of RMB-denominated corporate bonds (“**Corporate Bonds**”) with an aggregate principal amount of RMB800,000,000 (the “**Second Tranche Corporate Bonds**”), which comprises Type 1 Second Tranche Corporate Bonds with an aggregate principal amount of RMB400,000,000 (“**Type 1 Bonds**”) and Type 2 Second Tranche Corporate Bonds with an aggregate principal amount of RMB400,000,000 (“**Type 2 Bonds**”) on 16 August 2018; and the listing of the Second Tranche Corporate Bonds for trading on the Shanghai Stock Exchange (the “**SSE**”) with effect from 3 September 2018;
- (b) the Company’s announcement dated 14 July 2021 on the option exercisable by the bondholders of the Second Tranche Corporate Bonds (“**Second Tranche Bondholders**”) to sell all or part of their Second Tranche Corporate Bonds back to the Company after the expiration of three years from the date of issuance of the Second Tranche Corporate Bonds (being 16 August 2018) (the “**Sell Back Option**”); and
- (c) the announcement by the Company dated 12 August 2021 on the results in relation to the Sell Back Option (the “**Sell Back Option Results Announcement**”).

2. RESULTS OF THE RESALE EXERCISE

As announced in the Sell Back Option Results Announcement, the Company has elected to undertake a resale of the Second Tranche Corporate Bonds acquired by the Company by way of the Sell Back Option (“**Repurchased Second Tranche Corporate Bonds**”) pursuant to the terms of the Second Tranche Corporate Bonds (the “**Resale Exercise**”), in accordance with applicable law and regulations from 16 August 2021 to 10 September 2021, provided that the aggregate value of Type 1 Bonds to be resold will not exceed RMB79,100,000 and the aggregate value of Type 2 Bonds to be resold will not exceed RMB183,050,000.

The Board wishes to announce the following results in relation to the Resale Exercise, based on the information compiled by the China Securities Depository and Clearing Corporation Limited Shanghai Branch:

Type 1 Bonds (Bond Code: 143525; Bond Abbreviation: G18光水1)

Aggregate value of repurchased Type 1 Bonds (“ Repurchased Type 1 Bonds ”)	RMB79,100,000
Aggregate value of Repurchased Type 1 Bonds available for resale to investors pursuant to the Resale Exercise	RMB79,100,000
Aggregate value of resold Repurchased Type 1 Bonds	RMB70,000,000
Aggregate value of unsold Repurchased Type 1 Bonds cancelled by the Company	RMB9,100,000

Type 2 Bonds (Bond Code: 143442; Bond Abbreviation: 18光水01)

Aggregate value of repurchased Type 2 Bonds (“ Repurchased Type 2 Bonds ”)	RMB183,050,000
Aggregate value of Repurchased Type 2 Bonds available for resale to investors pursuant to the Resale Exercise	RMB183,050,000
Aggregate value of resold Repurchased Type 2 Bonds	RMB180,000,000
Aggregate value of unsold Repurchased Type 2 Bonds cancelled by the Company	RMB3,050,000

3. FURTHER INFORMATION

Further details in respect of the Second Tranche Corporate Bonds (including the Company's announcement on the results of the Sell Back Option) are available on the website of the SSE at www.sse.com.cn.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

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By Order of the Board

CHINA EVERBRIGHT WATER LIMITED

An Xuesong

Executive Director and Chief Executive Officer

Date: 14 September 2021