

This announcement does not constitute an offer to sell or the solicitation of an offer to buy any securities in the United States or any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. No securities may be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. Any public offering of securities to be made in the United States will be made by means of a prospectus. Such prospectus will contain detailed information about the company making the offer, its management, as well as financial statements. The Company does not intend to make any public offering of securities in the United States.

**CFLD (CAYMAN) INVESTMENT LTD.**

*(Incorporated in the Cayman Islands with limited liability)*

and



**CHINA FORTUNE LAND DEVELOPMENT CO., LTD**

*(Incorporated in the People's Republic of China with limited liability, Stock Code: 600340.SH)*

**UPDATE ON THE PROPOSED RESTRUCTURING – NOTICE OF  
SCHEME EFFECTIVE DATE AND ANTICIPATED  
RESTRUCTURING EFFECTIVE DATE**

This announcement is made by CFLD (Cayman) Investment Ltd. (the “**Issuer**”) and China Fortune Land Development Co., Ltd (the “**Company**” and, together with its subsidiaries, the “**Group**”). References are made to the announcements published on the Singapore Exchange Securities Trading Limited by the Issuer dated February 19, 2021, February 26, 2021, September 30, 2021, September 16, 2022, October 12, 2022, November 8, 2022, November 10, 2022, November 17, 2022, November 24, 2022, December 2, 2022, December 9, 2022, January 6, 2023, January 13, 2023, January 17, 2023, January 18, 2023 and January 20, 2023 concerning, among other things, the status of the debt securities of the Issuer and the Proposed Restructuring (the “**Announcements**”). Capitalized terms and expressions used herein shall have the same meanings as defined in the Announcements unless defined herein.

The Issuer is hereby pleased to announce that by an order dated 24 January 2023, the English Court sanctioned the Scheme (the “**Sanction Order**”), and a sealed copy of the Sanction Order was filed with the Registrar of Companies on 24 January 2023.

Therefore, all of the Conditions to the Scheme Effective Date are satisfied in accordance with the terms of the Scheme and the Scheme Effective Date occurred on 24 January 2023.

The Company is further pleased to announce that:

- i. the Restructuring Effective Date is anticipated to occur on 31 January 2023, subject to the satisfaction or waiver of the Restructuring Conditions in accordance with the terms of the Scheme;
- ii. the ISINs of each of the New Bonds will be:
  - a. New Bond 1: XS2581879207 (Regulation S), XS2581879116 (Rule 144A) and XS2581879462 (IAI);
  - b. New Bond 2: XS2581976748 (Regulation S), XS2581976409 (Rule 144A) and XS2581977472 (IAI);

- c. New Bond 3: XS2581979171 (Regulation S), XS2581978793 (Rule 144A) and XS2581979411 (IAI);
- d. Zero Coupon Bond: XS2581979841 (Regulation S), XS2581979767 (Rule 144A) and XS2581980187 (IAI); and

iii. this Notice is circulated for the purposes of clauses 6.4(a) and 6.5 of the Scheme.

Documents and announcements related to the Scheme can be found on the Scheme Website:  
<https://sites.dfkingltd.com/cfld>.

Further announcement(s) will be made by the Issuer or the Company to inform investors of the Issuer of any material developments relating to the Scheme as and when appropriate.

Any requests for information can be directed to the Information Agent (for Scheme Creditors who are not Blocked Scheme Creditors), the Issuer (for Blocked Scheme Creditors), or to the Issuer's financial and legal advisors:

*Information Agent:*

**D.F. King Ltd**

Scheme Website: <https://sites.dfkingltd.com/cfld>

Email: [cfld@dfkingltd.com](mailto:cfld@dfkingltd.com)

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**Investors of the Issuer are advised not to rely solely on the information contained in this announcement and should exercise caution when dealing in the securities of the Issuer. When in doubt, investors of the Issuer are advised to seek professional advice from their own professional or financial advisers.**

By order of the Board  
**CFLD (Cayman) Investment Ltd.**

January 25, 2023