

**CFM HOLDINGS LIMITED**  
(Incorporated in Singapore under Registration No. 200003708R)

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**FURTHER DEVELOPMENTS RELATING TO THE GROUP'S NEW FACTORY**

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The Board of Directors (the "**Board**") of CFM Holdings Limited (the "**Company**", and together with its subsidiaries, collectively the "**Group**") refers to the announcement of half year financial statement for the period ended 31 December 2014 dated 9 February 2015 and the announcements made by the Company on 22 May 2015, 1 July 2015 and 9 July 2015 respectively relating to the Group's new factory (the "**Property**") (collectively, referred to as the "**Announcements**").

Further to the Announcements, the Board would like to update the shareholders that Cheong Fatt Holdings Pte Ltd ("**CFH**"), a subsidiary of the Company had on 13 July 2015 applied to the Building and Construction Authority ("**BCA**") for an extension of time to vacate the Property and that CFH received a reply from BCA on 16 July 2015.

BCA has in its letter dated 15 July 2015 addressed to CFH reiterated that CFH is required to cease the authorised occupation of the Property immediately as no Temporary Occupation Permit ("**TOP**") or a Certificate of Statutory Completion has been issued for the Property. Moreover, the Property has not yet obtained a Temporary Fire Permit from SCDF. However, in so far as the Building Control Act (Chapter 29) is concerned, CFH may leave the goods and equipment that are currently in the Property for the time being and may deploy security personnel at the Property to prevent any damage to the building or any theft of any property in the Property.

As CFH did not succeed in securing an extension of time from BCA to vacate the Property, the Group is putting its actions in place and making necessary arrangements for the Group and its tenants to vacate the Property and is in the midst of sourcing for a new operating facility to move to ("**Relocation**") within the next few days. During Relocation, the Group will take steps to ensure that the Group's business operation being relocated will be minimally disrupted.

The Company expects that there will be material adverse effect on the earnings per share and the net tangible assets per share of the Company arising from the vacation of the Property and Relocation. However, the Company is unable to determine the total costs and expenses in connection with the vacation of the Property and Relocation at this juncture and accordingly, the Company is unable to definitively assess the financial impact arising from the vacation of the Property and the Relocation other than the fact it will have a material adverse effect on the earnings per share and the net tangible assets per share of the Company.

We will keep all shareholders updated of any material development (including updates on TOP).

**Shareholders are advised to exercise caution when dealing in the Company's shares ("Shares") and to refrain from taking any action in respect of their Shares which may be prejudicial to their interests.**

**BY ORDER OF THE BOARD**

Janet Lim Fong Li  
Executive Director & Chief Executive Officer  
17 July 2015

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Asian Corporate Advisors Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**Exchange**"). The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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