

**C&G ENVIRONMENTAL PROTECTION HOLDINGS LIMITED**  
(Incorporated in Bermuda on 24 September 2004)  
(Company Registration Number: 35842)

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**PROPOSED ACQUISITION BY THE COMPANY OF ALL OF THE ISSUED AND PAID-UP SHARE CAPITAL IN PARAM MITRA COAL RESOURCES ONE PTE. LIMITED, PARAM MITRA COAL RESOURCES TWO PTE. LIMITED, DRAGON POWER INVESTMENTS LIMITED AND UNITY HOLDING BUSINESS SINGAPORE PTE. LTD. – APPLICATION TO SGX-ST FOR EXTENSION OF TIME PURSUANT TO RULE 1018(2) OF THE LISTING MANUAL**

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*Capitalised terms not defined herein shall bear the same meaning ascribed to them in the Announcements (as defined herein).*

## **1. INTRODUCTION**

The Board of Directors (the “**Board**”) of C&G Environmental Protection Holdings Limited (the “**Company**”) refers to the Company’s announcements dated 5 June 2018, 31 July 2018, 5 August 2018 and 15 October 2018 (the “**Announcements**”) in respect of the Proposed Transaction.

## **2. EXTENSION OF TIME TO APPOINT INDEPENDENT FINANCIAL ADVISER**

### Application to the SGX-ST

As announced on 5 August 2018, SGX-ST had, by way of a letter dated 3 August 2018, granted the Company an extension of time to, *inter alia*, meet the requirements for the Proposed Transaction and listing application pursuant to Rule 1018(2) of the Listing Manual (the “**First Extension**”). In addition, SGX-ST had, by way of a letter dated 12 October 2018, granted the Company an extension of time till 31 October 2018 to finalise the appointment of the IFA to the Proposed Transaction (the “**Subsequent Extension**”).

On 7 November 2018, the Company had applied to the SGX-ST for a further extension of time to, *inter alia*, meet the requirements for the Proposed Transaction listing application pursuant to Rule 1018(2) of the Listing Manual and the appointment of the IFA to the Proposed Transaction (the “**Further Extension Request**”).

The main reason for the Further Extension Request is that the PMCR Target Group is focused on (i) the fieldworks to meet the additional feasibility requirements; and (ii) the preparation of a third-party marketing study as requested by the independent qualified person, that have arisen in connection with the preparation of the independent qualified person report (the “**JORC Report**”) in compliance with the JORC Code and Independent Qualified Person’s Valuation Report in compliance with the VALMIN Code.

### Extension granted by the SGX-ST

The Board is pleased to announce that the SGX-ST had, by way of a letter dated 8 February 2019, granted the Company an extension of time (i) to 31 December 2018 to finalise the appointment of the IFA; (ii) to 31 March 2019 to complete and circulate the JORC Report and Valuation Report to IPO professionals; (iii) to 30 June 2019 to submit Section (A) of the Listing Admissions Pack to SGX-ST; and (iv) to 31 October 2019 to complete the Proposed Transaction pursuant to Rule 1018(2) of the Listing Manual.

### **3. CAUTION IN TRADING**

Shareholders are advised to exercise caution in trading their shares of the Company as the Proposed Transaction is subject to numerous conditions and there is no certainty or assurance as at the date of this announcement that the Proposed Transaction will be completed. The Company will make the necessary announcements when there are further developments on the Proposed Transaction. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions that they should take.

#### **BY ORDER OF THE BOARD**

Lam Chik Tsan  
Executive Chairman and Group Chief Executive Officer  
12 February 2019