

CORDLIFE GROUP LIMITED
(Company Registration No. 200102883E)
(Incorporated in the Republic of Singapore)

TERMINATION OF DISCUSSION REGARDING INDICATIVE NON-BINDING PROPOSAL

The board of directors (the "**Board**") of Cordlife Group Limited (the "**Company**") and together with its subsidiaries, the "**Group**") refers to the announcement made on 4 June 2019 in relation to the submission of an indicative, non-binding and conditional proposal (the "**Proposal**") to Global Cord Blood Corporation (the "**Target**"), a company incorporated in the Cayman Islands and listed on the New York Stock Exchange for the proposed combination of the business of the Company and the Target, by way of a statutory merger (the "**Proposed Transaction**").

The Board wishes to announce that the Board and the board of the Target have mutually agreed to discontinue any further discussions regarding the Proposal and/or the Proposed Transaction.

The discontinuation of the discussions in relation to the Proposal and/or the Proposed Transaction is not expected to have any material impact on the financial performance of the Group for the financial year ended 31 December 2020.

The Company will make the appropriate announcements if there are any material developments on this matter.

For and on behalf of the Board
CORDLIFE GROUP LIMITED

Ms. Tan Poh Lan
Executive Director and Group CEO
11 February 2021