



CHINA HAIDA LTD.

(Incorporated in Singapore on 18 August 2004)

Company Registration No. 200410428C

24 Raffles Place #20-03 Clifford Centre Singapore 048621

UPDATE ON RECEIPT OF STATUTORY DEMAND – ENTRY INTO CONFIDENTIAL SETTLEMENT AGREEMENT

Capitalised terms in this announcement shall have the same meanings as ascribed to them in the Previous Announcements (as defined below) unless otherwise defined.

The Board of Directors (the "**Board**") of China Haida Ltd (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcement released on 27 August 2021 and 5 September 2021 (the "**Previous Announcements**") regarding the receipt of a statutory demand from Mr Lee Kiang Leng Stanley ("**Mr Stanley**").

The Company would like to update that the Company entered into a confidential settlement agreement with Mr Stanley on 30 September 2021. Mr Stanley has agreed, acknowledged and accepted in the confidential settlement agreement that fulfilment of the terms therein will constitute good settlement for the outstanding sums.

BY ORDER OF THE BOARD

30 September 2021