



CHINA HAIDA LTD.

(Incorporated in Singapore on 18 August 2004)

Company Registration No. 200410428C

24 Raffles Place #20-03 Clifford Centre Singapore 048621

CHANGES TO THE COMPOSITION OF THE BOARD OF DIRECTORS

The Board of Directors (the “**Board**”) of China Haida Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement in relation to the appointment of Mr Chen Wei as an Executive Director of the Company (the “**Appointment**”) released via SGXNET on 21 January 2022.

Following the Appointment, the composition of the Board is as follows:

Board

- | | | |
|-------------------|---|--|
| Mr Tang Chun Meng | - | Lead Independent Director, Chairman of the Board |
| Mr Chen Wei | - | Executive Director |
| Mr Soh Yeow Hwa | - | Non-Executive Director |
| Mr Zhu Peng | - | Independent Director |

For the avoidance of doubt, there are no changes to the composition of the Audit Committee (“**AC**”), Nominating Committee (“**NC**”) and Remuneration Committee (“**RC**”) following the Appointment. For ease of reference, the composition of the AC, NC and RC are set out below.

AC

- | | | |
|-------------------|---|----------|
| Mr Tang Chun Meng | - | Chairman |
| Mr Zhu Peng | - | Member |

NC

- | | | |
|-------------------|---|----------|
| Mr Tang Chun Meng | - | Chairman |
| Mr Soh Yeow Hwa | - | Member |
| Mr Zhu Peng | - | Member |

RC

- | | | |
|-------------------|---|----------|
| Mr Zhu Peng | - | Chairman |
| Mr Tang Chun Meng | - | Member |

The Board will continue to search for suitable candidates to be appointed as Independent Directors of the Company so as to ensure that the Company will be in compliance with the relevant provisions of the Code of Corporate Governance 2018 which are applicable to the composition of the AC and the RC.

BY ORDER OF THE BOARD

21 January 2022