



CHINA HAIDA LTD.

(Incorporated in Singapore on 18 August 2004)

Company Registration No. 200410428C

24 Raffles Place #20-03 Clifford Centre Singapore 048621

UPDATE ON SATISFACTION OF WAIVER CONDITIONS IN RELATION TO THE WAIVER TO COMPLY WITH RULE 705(1), 707(1), 707(2) AND 711A OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE “LISTING MANUAL”) AND EXTENSION OF TIME

Capitalised terms in this announcement shall have the same meanings as ascribed to them in the Previous Announcements (as defined below) unless otherwise defined.

1. The Board of Directors (the “**Board**”) of China Haida Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcements released on 1 March 2021, 12 March 2021, 19 March 2021 and 26 March 2021 in relation to the Company’s application to the SGX-ST for the Waivers and the SGX-ST’s approval of the same, subject to satisfaction of the Waiver Conditions (the “**Previous Announcements**”). One of the Waiver Conditions requires the Company to provide weekly updates of its progress in meeting the various milestones needed to hold its AGM by 30 June 2021. Accordingly, the Company would like to provide the updates set out in this announcement.

Updates on the starting date of audit fieldwork

2. Following the Company’s announcement dated 26 March 2021, the AC and the Board have reviewed and approved the revised audit planning memorandum submitted by Crowe Horwath on 25 March 2021.
3. The audit fieldwork for FY2020 is on track to begin on or around 26 April 2021, as previously disclosed in the Company’s announcement dated 19 March 2021.

BY ORDER OF THE BOARD

1 April 2021