CORTINA HOLDINGS LIMITED

(UEN: 197201771W)
(Incorporated in the Republic of Singapore)

OFF-MARKET EQUAL ACCESS OFFER FOR SHARES

The Board of Directors ("**our Directors**", and each, "**our Director**") ("**our Board**") of Cortina Holdings Limited ("**our Company**"; and together with our subsidiaries, "**our Group**" or "**we**") wishes to make this announcement.

1. BACKGROUND

1.1 At the Annual General Meeting of our Company held on 28 July 2026, our shareholders approved, amongst other things, a general mandate (the "**Share Purchase Mandate**") to authorise our Directors to purchase or otherwise acquire, on behalf of our Company, ordinary shares of our Company ("**Shares**") in accordance with the terms set out in the Letter to Shareholders dated 13 July 2026 as well as the Companies Act 1967 of Singapore, the Constitution of our Company, and the Listing Manual of Singapore Exchange Securities Trading Limited ("**SGX-ST**").

1.2 Pursuant to the Share Purchase Mandate, our Company proposes to undertake an off-market purchase of Shares in accordance with an equal access scheme (the "**Off-Market Equal Access Offer**").

2. DESPATCH OF LETTERS AND ACCEPTANCE FORMS

A formal letter (the "**Letter to Shareholders**") setting out, amongst other things, the terms and conditions of the Off-Market Equal Access Offer and enclosing the acceptance forms for the Off-Market Equal Access Offer ("**Acceptance Forms**"), will be despatched to persons who are registered as holders of Shares in the Register of Members of our Company (the "**Register**") or Depositors who have Shares entered against their names in the Depository Register (collectively, the "**Shareholders**") on or about 14 September 2026 ("**Depositor**" and "**Depository Register**" are as defined in section 81SF of the Securities and Futures Act 2001 of Singapore).

3. TERMS AND CONDITIONS OF OFF-MARKET EQUAL ACCESS OFFER

3.1 The terms and conditions of the Off-Market Equal Access Offer will be set out in the Letter to Shareholders and the Acceptance Forms. Some of the terms and conditions are as follows:

(1) **Offer Price**

The offer price for each Share shall be S$4.15 in cash.

(2) **Maximum Limit**

(a) Each Shareholder is entitled to sell up to 8% of the total number of Shares held by him as registered in his own name in the Register, and/or standing to the credit of the "Free Balance" of his securities account ("**Securities Account**") with The Central Depository (Pte) Limited ("**CDP**"), as the case may be, as at **5.00 p.m. (Singapore time)** on 9 September 2026 or such later date(s) as may be announced from time to time by our Company (the "**Record Date**"), fractional entitlements to be disregarded (the "**Entitled Shares**"), subject to the procedures for acceptance as set out in the Letter to Shareholders and the Acceptance Forms.

(b) In addition to the entitlement to sell the Entitled Shares, a Shareholder may tender Shares in excess of his Entitled Shares (the "**Excess Shares**") in acceptance of the Off-Market Equal Access Offer if other Shareholders do not accept their full entitlements under the Off-Market Equal Access Offer.

(c) Notwithstanding the above, our Company will only buy back, in aggregate, up to 13,246,273 Shares, representing approximately 8% of the total number of 165,578,415 Shares in issue as at 28 July 2026, being the date on which the Share Purchase Mandate was approved (the "**Maximum Limit**").

(3) **Number of Shares to be acquired from each Shareholder**

(a) At the close of the Off-Market Equal Access Offer, our Company will purchase the Shares (based on the number of Shares as (deemed to be) indicated in the Acceptance Forms) validly tendered by the accepting Shareholders ("**Accepting Shareholders**") in acceptance of the Off-Market Equal Access Offer (in accordance with and subject to the terms and conditions set out in the Letter to Shareholders and Acceptance Forms), subject to any adjustments in accordance with **paragraphs (b), (c) and (d)**.

(b) If a Shareholder did not indicate the number of Shares tendered in the Acceptance Form, he shall be deemed **not** to have accepted the Off-Market Equal Access Offer.

(c) If the Shares tendered by an Accepting Shareholder is more than his Entitled Shares, the excess shall be treated as Excess Shares.

(d) If the total number of Shares tendered by all Accepting Shareholders exceeds the Maximum Limit, all Entitled Shares tendered will be accepted, subject to the Maximum Limit, and:

(i) where any Shareholder tendered less than 100 Excess Shares (i.e., a whole board lot), our Company will accept such Excess Shares in full, provided always that the total number of Shares we acquire does not exceed the Maximum Limit;

(ii) thereafter, Excess Shares still available will be accepted *pro rata* and scaled down whereby we will endeavour to round the number of Excess Shares to be accepted such that the residual tendered Shares of each Accepting Shareholder will be rounded up to the nearest integer multiple of 100 Shares (i.e., a whole board lot); and

(iii) thereafter, if the available Excess Shares of an Accepting Shareholder is less than 100 Shares, all such available Excess Shares will be accepted. As amongst such Shareholders, priority would be given to the Shareholders with the smallest number of available Excess Shares.

(4) **Duration of Off-Market Equal Access Offer**

The period during which the Off-Market Equal Access Offer will be open for acceptance by Shareholders shall be determined by our Board and set out in the Letter to Shareholders.

(5) **Rights and encumbrances of Shares; Record Date**

(a) The Shares acquired pursuant to the Off-Market Equal Access Offer (the "**Offer Shares**") will be acquired fully paid and free from all charges, liens, pledges, trusts and other encumbrances, and together with all rights, benefits and entitlements attached to them as at the Record Date, and thereafter attaching to them, including the right to receive all dividends, rights, coupon payments and other distributions (if any) ("**Distributions**") which may be declared, paid or made on them, on or after the Record Date.

(b) **Accordingly, any Shareholders who accept the Off-Market Equal Access Offer will not receive any Distributions on the Offer Shares which may be declared, paid or made on them, on or after the Record Date.**

4. RATIONALE FOR THE OFF-MARKET EQUAL ACCESS OFFER

Our Board wishes to reward our Shareholders for their loyalty and support over the years by offering them a fair opportunity to realise part of their investments in our Shares at a premium over recent market prices without incurring transaction costs.

5. STATUS OF PURCHASED SHARES

All Shares purchased or acquired by the Company pursuant to the Off-Market Equal Access Offer shall be held by the Company as treasury shares and dealt with (including by cancelling the same) as our Board shall determine in the best interests of the Company.

6. OVERSEAS SHAREHOLDERS

The availability of the Off-Market Equal Access Offer to Shareholders whose or which addresses are outside Singapore as shown in the Register or, as the case may be, in the records of CDP (the "**Overseas Shareholders**") may be affected by the laws of the relevant overseas jurisdictions. Accordingly, Overseas Shareholders should inform themselves about and observe any applicable legal requirements. Further details in relation to the Overseas Shareholders will be set out in the Letter to Shareholders.

7. IMPORTANT INDICATIVE DATES AND EVENTS

Date and Time	Event
Today	**Off-Market Equal Access Offer Announcement**: Announcement of the intention to make the Off-Market Equal Access Offer
9 September 2026*	**Record Date**: Date on which our Company will determine the entitlements of the Shareholders to the Off-Market Equal Access Offer
14 September 2026	**Commencement of Offer Period**: Despatch of Letter to Shareholders and the Acceptance Forms
5.30 p.m. on 24 September 2026	**Closing Date**: Deadline for receipt of Acceptance Forms
28 September 2026	**Acceptance Announcement**: Announcement of acceptances in respect of the Off-Market Equal Access Offer
2 October 2026	**Settlement Date:** Payment to Shareholders for Shares purchased by our Company pursuant to the Off-Market Equal Access Offer
* Duly completed and stamped transfers in respect of Shares not deposited with CDP must be lodged with the Company's Share Registrar, KCK CorpServe Pte. Ltd., at 1 Raffles Place, One Raffles Place (Tower 2) #04-63, Singapore 048616 by 5.00 p.m. on 9 September 2026 for registration.	

DIRECTORS' RESPONSIBILITY STATEMENT

Our Directors collectively and individually accept full responsibility for the accuracy of the information given in this Announcement. Each of our Directors confirms that, after making all reasonable enquiries, to his best of knowledge and belief, this Announcement constitutes full and true disclosure of all material facts of the Off-Market Equal Access Offer, and our Group and our Directors are not aware of any facts the omission of which would make any statement in this Announcement misleading.

CAUTIONARY NOTE

Shareholders are advised to exercise caution when dealing in the shares of our Company and to refrain from taking any action in respect of their investments which may be prejudicial to their interests. In the event that shareholders wish to deal in the shares of our Company, they should seek their own professional advice and consult with their own stockbrokers.

BY ORDER OF THE BOARD

Mr Lim Jit Ming, Raymond
Executive Director, Group Chief Executive Officer