

CH OFFSHORE LTD.
(UEN No. 197600666D)
(Incorporated in the Republic of Singapore)

**RESULTS OF THE 44th ANNUAL GENERAL MEETING
HELD ON 18 JUNE 2020**

The Board of Directors of CH OFFSHORE LTD. (the "**Company**") wishes to announce that at the Company's 44th Annual General Meeting ("**AGM**") held today, all resolutions set out in the Notice of AGM dated 27 May 2020, voted by shareholders by way of the appointment of Chairman as proxy, were duly passed.

Breakdown of All Valid Votes Cast

No.	Ordinary Resolutions	Total No. of Valid Votes Cast	For		Against	
			No. of Shares	Percentage of Votes	No. of Shares	Percentage of Votes
1	Adoption of Audited Financial Statements and Directors Statement for the year ended 31 December 2019.	627,295,431	627,295,431	100.00%	0	0.00%
2	Approval of Directors' Fees for the year ending 31 December 2020.	627,295,431	627,295,431	100.00%	0	0.00%
3	Re-election of Mr. Thia Peng Heok George as Director.	627,295,431	627,295,431	100.00%	0	0.00%
4	Re-election of Mr. Heath McIntyre as Director.	627,295,431	627,295,431	100.00%	0	0.00%
5	Re-election of Mr. Tan Kiang Kherng as Director.	627,295,431	627,295,431	100.00%	0	0.00%
6	Re-appointment of Ernst & Young LLP as the Auditors.	627,295,431	627,295,431	100.00%	0	0.00%
7	Authority to allot and issue new shares and/or convertible securities.	627,295,431	627,295,431	100.00%	0	0.00%
8	Approval of authority to offer and grant options and to issue shares pursuant to the CH Offshore Employee Share Option Scheme.	627,295,431	627,295,431	100.00%	0	0.00%
9	Renewal of IPT General Mandate.	239,760,131	239,760,131	100.00%	0	0.00%
10	Renewal of Share Buyback Mandate.	627,295,431	627,295,431	100.00%	0	0.00%

Abstention from Voting

1. There was no abstention vote to be reported as the parties required to abstain from voting on Resolution No. 8 do not hold shares in the Company.
2. BT Investment Pte. Ltd. which holds 387,535,300 ordinary shares in the capital of the Company, representing approximately 54.98% of the entire issued and paid-up capital of the Company (excluding treasury shares and subsidiary holdings), had abstained from voting at the AGM in respect of Resolution No. 9.

Scrutineers

Complete Corporate Services Pte Ltd. was the appointed scrutineer for the AGM.

Re-election of Directors

1. Mr. Thia Peng Heok George, who was re-elected as a Director of the Company at the AGM, continues his office as a Non-Executive Independent Director, the Chairman of Audit Committee and a member of the Nominating & Remuneration Committees.
2. Mr. Heath McIntyre, who was re-elected as a Director of the Company at the AGM, continues his office as an Executive Director of the Company.
3. Mr. Tan Kiang Kherng, who was re-elected as a Director of the Company at the AGM, continues his office as a Non-Executive Director of the Company.

By Order of the Board
Lim Mee Fun
Company Secretary
18 June 2020