

CH OFFSHORE LTD.
(Co. Reg. No. 197600666D)
(Incorporated in the Republic of Singapore)

**VOLUNTARY CONDITIONAL CASH OFFER BY CIMB BANK BERHAD, SINGAPORE BRANCH
FOR AND ON BEHALF OF ENERGIAN PTE. LTD. FOR CH OFFSHORE LTD.**

1. Introduction

The board of directors (the “**Board**” or the “**Directors**”) of CH Offshore Ltd. (the “**Company**”) refers to the voluntary conditional cash offer (the “**Offer**”) that CIMB Bank Berhad, Singapore Branch made for and on behalf of Energiyan Pte. Ltd. (the “**Offeror**”) for all the issued and paid-up ordinary shares in the capital of the Company, other than those already owned, controlled or agreed to be acquired by the Offeror.

2. Despatch of Offeree Circular

2.1 The Board wishes to announce that the Company has today despatched to shareholders of the Company (the “**Shareholders**”), a circular dated 8 January 2015 (the “**Offeree Circular**”) containing, *inter alia*, the advice of Provenance Capital Pte. Ltd., the independent financial adviser to the Directors of the Company who are independent for the purpose of making recommendations to the Shareholders in respect of the Offer (the “**Independent Directors**”), and the recommendations of the Independent Directors in respect of the Offer. A copy of the Offeree Circular is also available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com.

2.2 Shareholders who do not receive the Offeree Circular within a week from the date hereof may obtain a copy of it from the office of the share registrar of the Company, at the following address during normal business hours on any day (other than a public holiday, Saturday or Sunday) up to the closing date of the Offer at 5:30 p.m. (Singapore time) on 26 January 2015:

**Tricor Barbinder Share Registration Services
(A division of Tricor Singapore Pte. Ltd.)
80 Robinson Road
#02-00
Singapore 068898**

3. Responsibility Statement

The Directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the Directors of the Company has been to ensure through

reasonable enquires that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

By Order of the Board

Valerie Tan May Wei
Company Secretary

9 January 2015