

CH OFFSHORE LTD.
(Co. Reg. No. 197600666D)
(Incorporated in the Republic of Singapore)

**RESULTS OF THE 42nd ANNUAL GENERAL MEETING
HELD ON 21 SEPTEMBER 2018**

The Board of Directors of CH OFFSHORE LTD. (the "Company") wishes to announce that at the Company's 42nd Annual General Meeting ("AGM") held today, all resolutions set out in the Notice of AGM dated 5 September 2018, were put to shareholders and duly passed by way of poll.

(a) The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

No.	Ordinary Resolutions	Total No. of Valid Votes Cast	For		Against	
			No. of Shares	Percentage of Votes	No. of Shares	Percentage of Votes
1	Adoption of Audited Financial Statements & Directors Statement.	627,810,533	627,803,533	100.00%	7,000	0.00%
2	Approval of Directors' Fees.	627,727,232	627,599,832	99.98%	127,400	0.02%
3	Re-election of Dr Benety Chang as Director	627,662,232	627,628,732	99.99%	33,500	0.01%
4	Re-election of Ms Jeanette Chang as Director	627,660,231	627,624,731	99.99%	35,500	0.01%
5	Re-election of Mr Heath McIntyre as Director	627,629,731	627,599,831	100.00%	29,900	0.00%
6	Re-election of Mr Tan Kiang Kherng as Director	627,637,232	627,602,832	99.99%	34,400	0.01%
7	Re-election of Mr Thia Peng Heok, George as Director	627,821,032	627,789,132	99.99%	31,900	0.01%
8	Appointment of Ernst & Young LLP in place of Deloitte & Touche LLP as the Auditors of the Company	627,801,531	627,767,631	99.99%	33,900	0.01%
9	Approval of Renewal of Share Issue Mandate.	627,654,431	627,605,531	99.99%	48,900	0.01%
10	Approval of Authority to offer and grant options and to issue shares pursuant to the CH Offshore Employee Share Option Scheme.	627,947,732	627,629,831	99.95%	317,901	0.05%
11	Approval of Renewal of Share Buyback Mandate	387,911,101	387,876,700	99.99%	34,401	0.01%

(b) Details of parties who are required to abstain from voting on any resolutions put to vote at the AGM:

- (i) There was no abstention vote to be reported as the parties required to abstain from voting on Resolution No. 10 do not hold shares in the Company.
- (ii) Energian Pte Ltd ("Energian") is considered to be acting in concert with Mr Tan Pong Tyea (Non-Executive Director of the Company) and Falcon Energy Group Limited pursuant to Singapore Code on Take-overs and Mergers (the "Take-over Code"). Energian, which holds 239,760,131 ordinary shares in the capital of the Company directly and indirectly, representing approximate 34.01% of the entire issued and paid-up capital of the Company (excluding Treasury Shares), had abstained from voting at the AGM in respect of Resolution No. 11 pursuant to paragraph 3(a)(iii) of Appendix 2 of the Take-over Code as set out in the Letter to Shareholders dated 5 September 2018.

(c) Moore Stephens LLP was the appointed scrutineer for the AGM.

Re-appointment of Director to the Audit Committee

Mr Thia Peng Heok, George has been re-elected as a Director of the Company at the AGM, remains as Chairman of the Board & Audit Committee and a member of Remuneration & Nominating Committees. The Board considers Mr Thia to be independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST.

Retirement of Director

Ms Tan Sooh Whye retired at the conclusion of the AGM. Ms Tan has concurrently ceased to be as a member of Audit & Remuneration Committees. The Board wishes to thank Ms Tan for her contributions. Please refer to the announcement made pursuant to Rule 704(7) on Ms Tan's retirement for further details.

By Order of the Board
Lim Mee Fun
Company Secretary
21 September 2018