

**CH OFFSHORE LTD.**  
**(Unique Entity No. 197600666D)**  
**(Incorporated in the Republic of Singapore)**

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**PROFIT GUIDANCE FOR THE GROUP'S UNAUDITED FINANCIAL RESULTS FOR THE  
FULL YEAR ENDED 31 DECEMBER 2023**

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The Board of Directors (the "Board") of CH Offshore Ltd. (the "Company") wishes to issue a profit guidance regarding the Group's unaudited consolidated financial results for the full year ended 31 December 2023 ("FY2023"), following a preliminary review of the draft unaudited management results for FY2023.

Based on the preliminary figures, the Board wishes to advise that the Group expects to report a net loss for FY2023 that is significantly higher than that of FY2022. The net loss was primarily due to lower vessel utilisation for the Group's owned vessels during the year as well as vessel impairment charges recorded for the year.

Details of the Group's financial performance will be disclosed when the Company announces its FY2023 results, which is scheduled to be released on or before 29 February 2024.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company. In the event of any doubt, they should consult their stockbrokers, bankers, solicitors, accountants or other professional advisors.

By Order of the Board  
Lim Mee Fun  
Company Secretary  
7 February 2024

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