

CH OFFSHORE LTD.
(Co. Reg. No. 197600666D)
(Incorporated in the Republic of Singapore)

CHANGES TO SENIOR MANAGEMENT & RE-DESIGNATION OF DIRETOR

The Board of Directors of CH OFFSHORE LTD. (the "**Company**") wishes to announce the resignation of Mr. Koh Kok Leong ("**Mr. Koh**") as the Chief Executive Officer of the Company with immediate effect.

The Company will be appointing Mr. James William Noe ("**Mr. Noe**") in place of Mr. Koh to take over the role as the Chief Executive Officer of the Company. Separate announcement will be made in due course upon completion of all the requisite formalities. Mr. Noe joined Falcon Energy Group Limited ("**FEG**") as Chief Operating Officer (Marine) in March 2015. Prior to joining FEG, Mr. Noe was Executive Vice President of Hercules Offshore, Inc. ("**Hercules Offshore**") from November 2012 to March 2015 and President & Chief Executive Officer of Delta Towing LLC, a subsidiary of Hercules Offshore, from December 2008 to July 2011. He also served as Senior Vice President, General Counsel and Chief Compliance Officer of Hercules Offshore from November 2005 to November 2011.

Mr. Gan Wah Kwang ("**Mr. Gan**") has been re-designated from a Non-Executive Director to an Executive Director with immediate effect. Following the re-designation, Mr. Gan will step down as a member of Audit Committee with effect from 1 July 2015. The Company is in the process of seeking a replacement for Mr. Gan as the third member of Audit Committee and the appropriate announcement will be made in due course.

The Board would like to express its appreciation to Mr. Koh for his efforts and contributions during his tenure with the Company.

By Order of the Board

Lim Mee Fun
Company Secretary

1 July 2015