

**CH OFFSHORE LTD.**  
**(Unique Entity No. 197600666D)**  
**(Incorporated in the Republic of Singapore)**

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**INCREASE OF SHARE CAPITAL IN INTERSEAS SDN. BHD.**

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On 23 August 2023, Interseas Sdn. Bhd. (“Interseas”), an indirect subsidiary of the Company, increased its issued and paid-up share capital from RM100,000.00 to RM350,000.00 through:

- (i) the subscription of 127,500 new ordinary shares at an issue price of RM1.00 each by Sea Offshore Assets Sdn. Bhd (“SOA”), a subsidiary of the Company;
- (ii) the subscription of 72,500 new ordinary shares at an issue price of RM1.00 each by CHO Investment Pte. Ltd. (“CHOI”), a subsidiary of the Company;
- (iii) the subscription of a total of 50,000 new ordinary shares at an issue price of RM1.00 each by the other existing shareholders.

The subscription of 200,000 new ordinary shares by SOA and CHOI was funded by the Group’s internal resources.

Interseas remains a subsidiary of the Company following the enlarged share capital, i.e. (i) 51% held by SOA; and (ii) 29% held by CHOI.

The above transaction is not expected to have material impact on the consolidated net tangible assets and earnings per share for the Group’s current financial year.

None of the Directors and their respective associates has any interest, direct or indirect, in the above transaction (other than through their respective direct and/or indirect shareholding interests in the Company, if any).

By Order of the Board  
Lim Mee Fun  
Company Secretary  
24 August 2023