

CH OFFSHORE LTD.
(UEN No. 197600666D)
(Incorporated in the Republic of Singapore)

EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING

The Board of Directors ("**Board**") of CH OFFSHORE LTD. (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company has made an application to Accounting and Corporate Regulatory Authority ("**ACRA**") and SGX-ST for an extension of time to hold its Annual General Meeting ("**AGM**") for the financial year ended 31 December 2019 no later than 30 June 2020.

This application is made after having taken into consideration the concerns amid the COVID-19 situation and various social distance measures in particular on public gatherings imposed by the Ministry of Health's ("**MOH**"). This application will also facilitate alternative arrangements to hold the AGM to be put in place in accordance with the guidance issued by ACRA, the Monetary Authority of Singapore and Singapore Exchange Regulation on 19 and 31 March 2020 respectively ("**Guidance**").

The ACRA had on 3 April 2020 granted the Company the extension of time for it to hold its AGM by 29 June 2020 and to file its annual return by 30 July 2020. The Company will update shareholders again on the outcome of the application to SGX-ST, once available.

The Board also refers to the Annual Report for the financial year ended 31 December 2019 ("**AR 2019**") and the Letter to Shareholders dated 6 April 2020 ("**Letter**"), which were posted to SGXNet and despatched to shareholders on 6 April 2020.

As arrangements for the printing and posting of the AR 2019 and the Letter were carried out prior to the release of the Guidance, the original notice of the AGM initially scheduled on 6 April 2020 and proxy form had been included in the AR 2019 despatched to shareholders, and the Letter had made reference to the originally scheduled AGM date of 22 April 2020.

Given the Company is seeking an extension of time to hold its AGM, shareholders are advised to disregard the notice of AGM and proxy form in the physical copy of the AR 2019 and any references to the originally scheduled AGM date of 22 April 2020 mentioned in the Letter. Other than as mentioned above, the rescheduled AGM will make reference to the published AR 2019 and address any questions that the shareholders might have in relation to AR 2019 during the AGM.

The Company will update shareholders on the new date for the AGM and the procedures for participation in the AGM in due course.

By Order of the Board
Lim Mee Fun
Company Secretary
6 April 2020