

**CH OFFSHORE LTD.**  
(Co. Reg. No. 197600666D)  
(Incorporated in the Republic of Singapore)

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**APPOINTMENT OF CHIEF EXECUTIVE OFFICER &  
RE-DESIGNATION OF DIRECTOR**

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The Board of Directors of CH OFFSHORE LTD. (the "**Company**") wishes to announce that the requisite formalities on the appointment of Mr. James William Noe ("**Mr. Noe**") as the Chief Executive Officer of the Company with effect from 7 July 2015 has been completed.

Following the appointment of Mr. Noe as the Chief Executive Officer of the Company, Mr. Noe has been re-designated from a Non-Executive Director to an Executive Director with immediate effect.

Subsequent to the above changes, the composition of the Board of Directors of the Company shall be as follows:

Mr. Tan Pong Tyea	Non-Executive Chairman
Mr. James William Noe	Executive Director & CEO
Mr. Gan Wah Kwang	Executive Director
Ms. Tan Sooh Whye	Non-Executive Director
Mr. Thia Peng Heok George	Non-Executive, Lead Independent Director
Mr. Tan Kian Huay	Non-Executive, Independent Director

By Order of the Board

Lim Mee Fun  
Company Secretary

7 July 2015