



China International Holdings Limited

中 翔 國 際 集 團 有 限 公 司

(Incorporated in Bermuda with limited liability)

(Bermuda Company Registration No. 23356)

UPDATE ON LITIGATION – RELEASE OF COURT JUDGMENT

The Board of Directors of China International Holdings Limited (the “Company”, and together with its subsidiaries, the “Group”), refers to the Company’s announcements in relation to the litigation released to the Singapore Exchange Securities Trading Limited (“SGX-ST”) on 26 February 2025 (“26 February Announcement”), 11 March 2025 (“11 March Announcement”), the 24 March 2025 (“24 March Announcement”), 3 July 2025 (“3 July Announcement”) and 17 July 2025 (“17 July Announcement”). The Company would like to provide an update in relation to the said litigation.

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meaning ascribed to them in the 26 February Announcement, 11 March Announcement, 24 March Announcement, 3 July Announcement and 17 July Announcement.

Further to the 17 July Announcement, the Group's subsidiaries, CIHL (Tianjin) City Development limited (“天津新中城市实业发展有限公司” or “**CIHL Tianjin**”) and Yichang Zhongjia Xinye Asset Management Co., Ltd. (“宜昌中嘉新业资产管理有限公司” or “**Zhongjiaxinye**”) (collectively, the “**Subsidiaries**”), attended the court hearing in the Yiling District Court on 16 July 2025. The Subsidiaries received the written Judgment issued by the Yiling District Court on 4 August 2025. In the Judgment, the court ruled that the defendant, Beijing KaiyuanWanjia Management Consulting Co., Ltd. shall bear joint and several liability for the debts owed by Yichang Zeyou Real Estate Development Co., Ltd. (“宜昌泽佑地产开发有限公司” or “**Yichang Zeyou**”, formerly known as Yichang Xinshougang Real Estate Development Co. LTD) due to the plaintiffs, that the defendant CIHL Tianjin shall bear joint and several liability for the aforesaid debts within the limit of RMB11 million, and the defendant Zhongjiaxinye shall bear joint and several liability for the aforesaid debts within the scope of the value of RMB2,379,074 of the acquired property No. L7-102 of Hongkun Huayushu.

Having studied the Judgment with the lawyers, management and the Board are of the view that the Judgment did not adequately address the Subsidiaries’ argument that CIHL Tianjin was not a shareholder of Yichang Zeyou and hence should carry no responsibility for any debts of the plaintiffs in this case, and that the Judgment has, with due respect to the court, incorrectly applied the provision in the Company Law in Article 23 with respect to the plaintiff’s claims. The Group has accordingly instructed the Company’s lawyers to proceed with preparations to file an appeal against the ruling.

The management and the Board will closely monitor the progress of this case and take necessary actions in the best interests of the shareholders and the Group. The Group will make further announcements to update shareholders when there are material developments in respect of the above matter.

Shareholders are advised to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD
CHINA INTERNATIONAL HOLDINGS LIMITED

Shan Chang
Chairman
5 August 2025