



CHINA MINING INTERNATIONAL LIMITED

中矿国际有限公司

Registered in Cayman Islands

Company Registration No. CT-140095

DISPOSAL OF A DORMANT SUBSIDIARY

1. THE DISPOSAL

As part of the cost containment measures in conserving resources for other investment opportunities and with a view to further streamline the operations of China Mining International Limited (the “Company”) and its subsidiaries (the “Group”), the Board of Directors of the Company hereby announces that the Company, via its two wholly-owned subsidiaries, Henan Sunshine Elegant Jade Real Estate Co., Ltd (河南阳光美基置业有限公司) (“Henan Sunshine”) and Xinxiang Huilong Real Estate Co., Ltd (新乡辉龙置业有限公司) (“Xinxiang Huilong”), had entered into a sale and purchase agreement to dispose its entire equity interest (with 70% held through Henan Sunshine and 30% held through Xinxiang Huilong) in a dormant subsidiary, Beijing Zhong Neng Huifeng Mining and Trading Co., Ltd (北京中能汇丰矿业有限公司) (the “Beijing Zhong Neng”) (the “Disposal”), to two unrelated third parties for cash of RMB2,000,000 based on the net book value of the Beijing Zhong Neng (the “Disposal Consideration”).

2. FINANCIAL EFFECTS

The Disposal, carried out in the ordinary course of business of the Group, is not expected to have any material impact on the earnings per share or the net tangible assets of the Group.

3. INTERESTS OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

Save as disclosed, none of the Directors or substantial shareholders of the Company has any interest, directly or indirectly, in the Disposal (other than their interest held, directly or indirectly, through shares in the Company).

BY ORDER OF THE BOARD

Mr Li Bin
CEO and Executive Director
15 June 2017