

YANGZIJIANG FINANCIAL HOLDING LTD. (Company Registration No. 202143180K) (Incorporated in the Republic of Singapore on 14 December 2021)

UPDATE ANNOUNCEMENT ON THE STATUS OF THE INCLUSION OF SHARES OF YANGZIJIANG FINANCIAL HOLDING LTD. UNDER THE CENTRAL PROVIDENT FUND BOARD'S CPF INVESTMENT SCHEME

CLSA Singapore Pte Ltd is the Issue Manager for the listing of Yangzijiang Financial Holding Ltd. on the Mainboard of the Singapore Securities Exchange Trading Limited by way of an introduction.

Capitalised terms in this announcement shall have the same meanings as those defined in the introductory document dated 1 April 2022 released by Yangzijiang Financial Holding Ltd. (the "**Introductory Document**"), unless otherwise defined.

The board of directors (the "**Board**") of Yangzijiang Financial Holding Ltd. (the "**Company**") refers to page 5 of the Introductory Document and the announcement dated 14 April 2022 released by Yangzijiang Shipbuilding (Holdings) Ltd., which state, *inter alia*, that the shares of the Company (the "**Shares**") will be credited in the CPFIS Investors' investment accounts with CPFIS Agent Banks and that CPFIS Investors may, subject to applicable Central Provident Fund ("**CPF**") rules and regulations, use their CPF Funds to purchase Shares traded on the Mainboard of the SGX-ST.

The Board wishes to update Shareholders that, as at the date of this announcement, the Company has applied for the Shares to be included under the CPF Investment Scheme ("CPFIS") and, subject to compliance with applicable CPF rules and regulations, it is envisaged that the outcome of the application will be known by the end of next week. Subject to and upon approval of the application, Shareholders will be able to use their CPF Funds to purchase Shares traded on the Mainboard of the SGX-ST.

The Company regrets any inconvenience caused to the Shareholders by the pending application for the inclusion of the Shares under the CPFIS. The Company is very appreciative of the continuous support by the Shareholders and will make the necessary announcement regarding the effective date of the inclusion of the Shares under the CPFIS once the relevant process has been completed.

Investors who have queries may contact the Company at public@yzjfin.com_and/or +65 6438 2990.

By Order of the Board

Toe Teow Heng Executive Director and Chief Executive Officer

4 May 2022