

CHASWOOD RESOURCES HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Co. Reg. No. 200401894D)

DEREGISTRATION OF A WHOLLY OWNED SUBSIDIARY

The Board of Directors (“**Board**”) of Chaswood Resources Holdings Ltd. (“**Company**”) wishes to announce that the Company has been informed on 15 April 2021 that, its wholly-owned subsidiary Chaswood Resources (HK) Private Limited (“**CRHK**”) has been dissolved via a voluntary deregistration from the Companies Registry (Hong Kong) by the Company on 1 April 2021. CRHK was a dormant company.

The deregistration of CRHK is not expected to have any material impact on the earnings per share or net tangible assets per share of the Company for the financial year ending 31 December 2021.

None of the Directors, substantial shareholders and controlling shareholders of the Company has any interest in the deregistration, save for their interests arising by way of their directorships and/or shareholdings, as the case may be, in the Company.

BY ORDER OF THE BOARD

ANDREW ROACH REDDY
Managing Director
16 April 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Asian Corporate Advisors Pte. Ltd. (the “**Sponsor**”), in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (“**Exchange**”) Listing Manual Section B: Rules of Catalist for compliance with the relevant rules of the Exchange. The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Mr Liao H. K.
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