



(a business trust constituted on 7 May 2012 under the laws of the Republic of Singapore)
Managed by Croesus Retail Asset Management Pte. Ltd. (Registration Number 201205175K)

CHANGE OF NAME OF RETAIL ASSET IN JAPAN

Croesus Retail Asset Management Pte. Ltd., as trustee-manager of Croesus Retail Trust ("CRT", and the trustee-manager of CRT, the "Trustee-Manager") wishes to update that its retail asset in Japan, known as "Luz Shinsaibashi" has changed its name to "Croesus Shinsaibashi" with effect from 1 June 2014. As noted in our IPO prospectus, the name of the building "Luz" is required by the vendor to be changed one year after the acquisition of the property.

As previously disclosed in our IPO prospectus, Croesus Shinsaibashi is located in Shinsaibashisuji Avenue, in the premier shopping district of Osaka where many boutiques and specialty shops are gathered. Shinsaibashisuji is a landmark destination within central Osaka being a covered shopping arcade running parallel to Midosuji Avenue. The area enjoys high volumes of traffic stemming from Osaka City's residents, visitors from nearby Kyoto prefecture and tourists from neighbouring Korea and China. Croesus Shinsaibashi consists of one basement level and seven floors above ground. Completed in September 2009, the property is one of the few new retail buildings along the Shinsaibashisuji Avenue.

By Order of the Board

Kim Yi Hwa

Company Secretary

Croesus Retail Asset Management Pte. Ltd.

(Registration No. 201205175K)

(as trustee-manager of Croesus Retail Trust)

Date: 2 June 2014

DBS Bank Ltd. and Citigroup Global Markets Singapore Pte. Ltd. are the joint global coordinators, issue managers, bookrunners and underwriters to the Offering (the "Joint Issue Managers"). The Joint Issue Managers assume no responsibility for the contents of this announcement.